



|          |        |    |       |       |
|----------|--------|----|-------|-------|
| 1        | 01     | 19 | GN001 | 19    |
| 2019 2   | 10     |    |       | G19   |
| 2019 1~2 | 18     |    |       |       |
| 19       | 239.10 |    |       |       |
|          | 3      |    |       | 52.68 |
| 2019 2   |        |    |       |       |
| 2 18     |        |    |       |       |
| 2 19     |        |    |       |       |
| 2 25     |        |    |       |       |
| 2 26     |        |    |       |       |
| 2 27     |        |    | ETF   |       |

 联合资信评估有限公司  
China Lianhe Credit Rating Co.,Ltd.



2 PICC 17  
100022  
010-85679696  
www.lhratings.com  
lianhe@lhratings.com

 联合信用评级有限公司  
United Credit Ratings Co.,Ltd.



2 PICC 10  
100022  
010-85172818  
www.lianhecreditrating.com.cn  
lh@unitedratings.com.cn



2018

AAA



3 12.83

1 2019 2

|     |       |           |      |     | %    | /       |  |  |
|-----|-------|-----------|------|-----|------|---------|--|--|
| 19  | GN001 | 2019/2/19 | 4    | 5   | 4.69 | AA+/AA+ |  |  |
| 19  | GN001 | 2019/2/22 | 5    | 3+N | 5.00 | AA+/AA+ |  |  |
| 19  | 01    | 2019/2/21 | 16.5 | 5+5 | 4.05 | AAA/AAA |  |  |
| G19 | 1     | 2019/2/22 | 25   | 5   | 3.73 | AAA/AAA |  |  |
| G19 | 2     | 2019/2/22 | 5    | 10  | 4.40 | AAA/AAA |  |  |
|     |       | 2019/2/28 | 9.1  | 3+N |      |         |  |  |



|     |       |           |    |      |     |  |       |        |
|-----|-------|-----------|----|------|-----|--|-------|--------|
| 19  | 01    | 2019/2/22 | 5  | 4.05 | AAA |  | 4.55  | -50.00 |
| G19 | 1     | 2019/2/25 | 3  | 4.38 | AAA |  | 4.87  | -49.00 |
| G19 | 2     | 2019/2/26 | 10 | 4.40 | AAA |  | 4.78  | -37.50 |
| 19  | GN001 | 2019/2/21 | 5  | 4.69 | AA+ |  | 4.857 | -15.73 |

COS

1

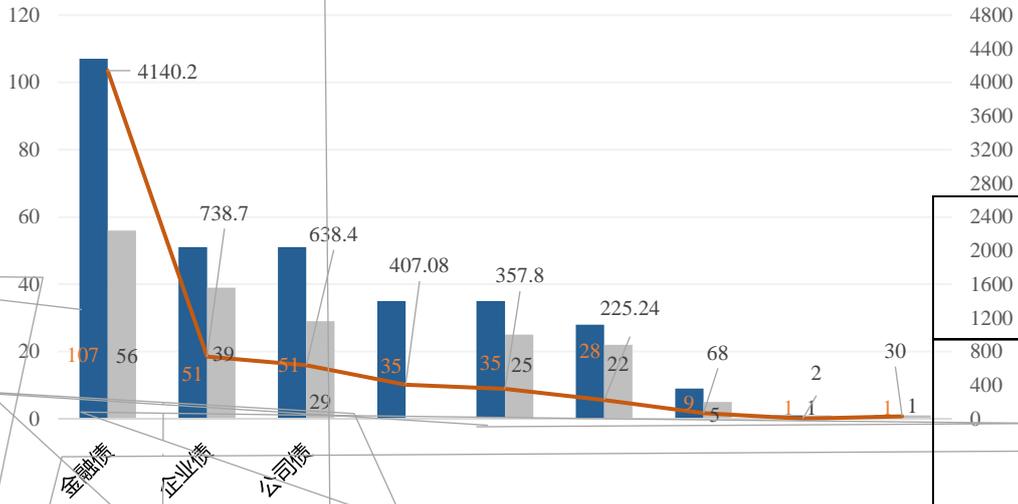
2019 1~2

#



2 2016 ~2019 2

1



2

3

COS

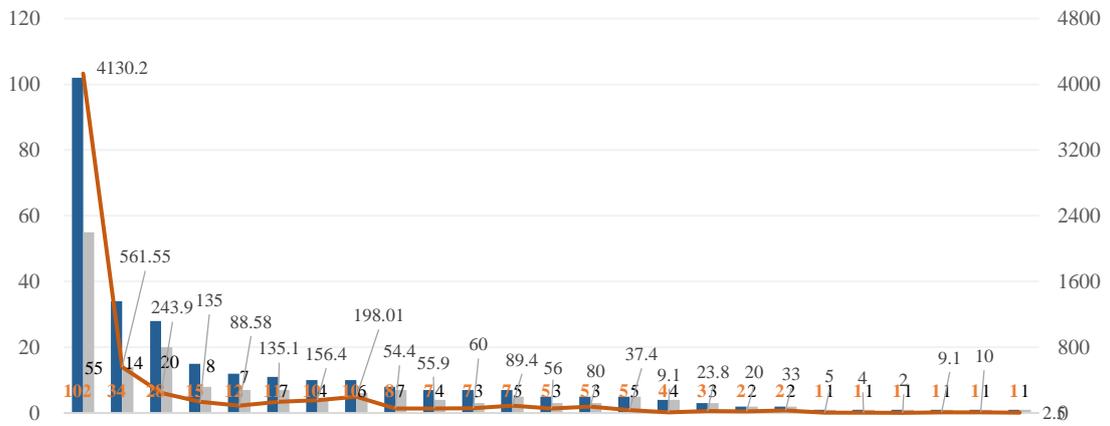
COS

COS

GgEgK 71.48% 13.77% 3.98% 0.22% 0.06% 10.49% 49.12% 23.67% 12.01% 1.77% 0.71% 12.72% AAAAA+AAAA



4

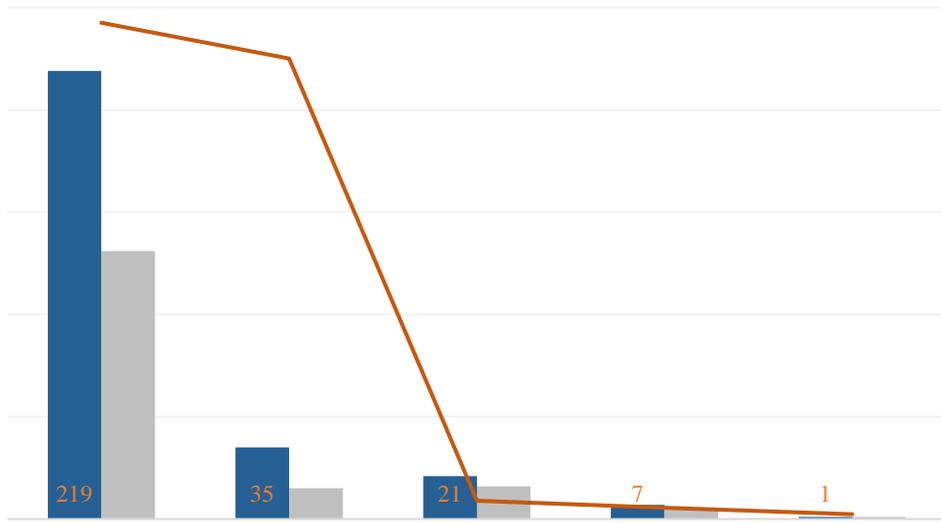


Wind

COS

5

COS



COS



2 18

2019 2 18

2 19



2019

2 20

2 25

CBI

2018

110

2017

30

237%

90

83%

2019 2 26

ETF

2 27

" -10

"

ETF

"

10

ETF"

ETF

"

-10

"

CBI

"

-

"

2019 3 1

2 26

CBI

"

"

CBI

Sean Kidney

2019 3 5