

# 资产支持证券市场季报

## ABS Market Quarterly Report

2020

试 5G

REITs



1. REITs

2020 4 30

REITs

REITs

REITs

2020 7 31

REITs

2020 8 6

2020 9 4

2020 9 22

2020 9 23

A

REITs

1.1

REITs

REITs

18.35

*REITs*

*REITs Real Estate Investment Trusts*

*REITs*

*REITs*

*REITs*

1/2

2. 5G

2020 9 17 3 5G  
5G 5G 4.55

29 34 3 66  
18 3%/ 18

5G 5G 2020 4  
" 5G  
" 5G 5G  
5G

3. ABS

" "  
2020 9 30 2020 11

ABS

2014

2020

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11 20

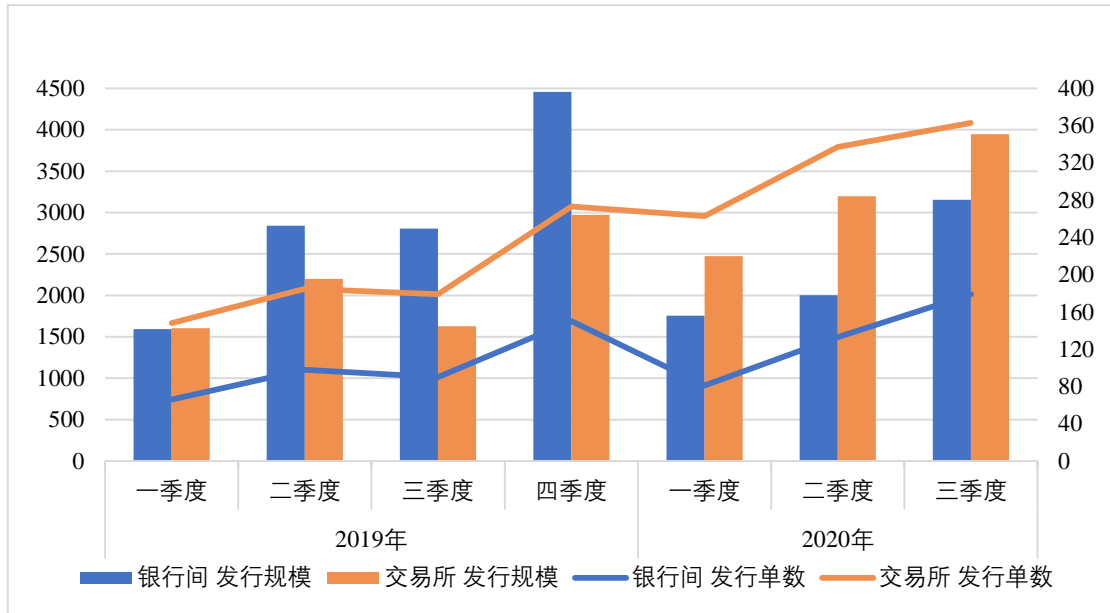
2014 2020

2020 9 30

ABS

ABS

2020				1	2020
	542	1426			16.55%
15.00%		101.49%	73.69%	7103.52	39.02%
	60.19%				



Wind

1 2019 2020

2020

179 465

3156.14

363

961

39477.38

1

1

	179	363	542	465	961	1426	3156.14	3947.38	7103.52
	34.59	9.34	16.56	38.39	6.31	15.00	57.74	26.98	39.02
	98.89	102.79	101.49	67.27	76.98	73.69	12.44	142.54	60.19

Wind

2020

" ABS"

39 109

1645.16

" ABN"

140 356

1510.98

2 2

ABS ABN

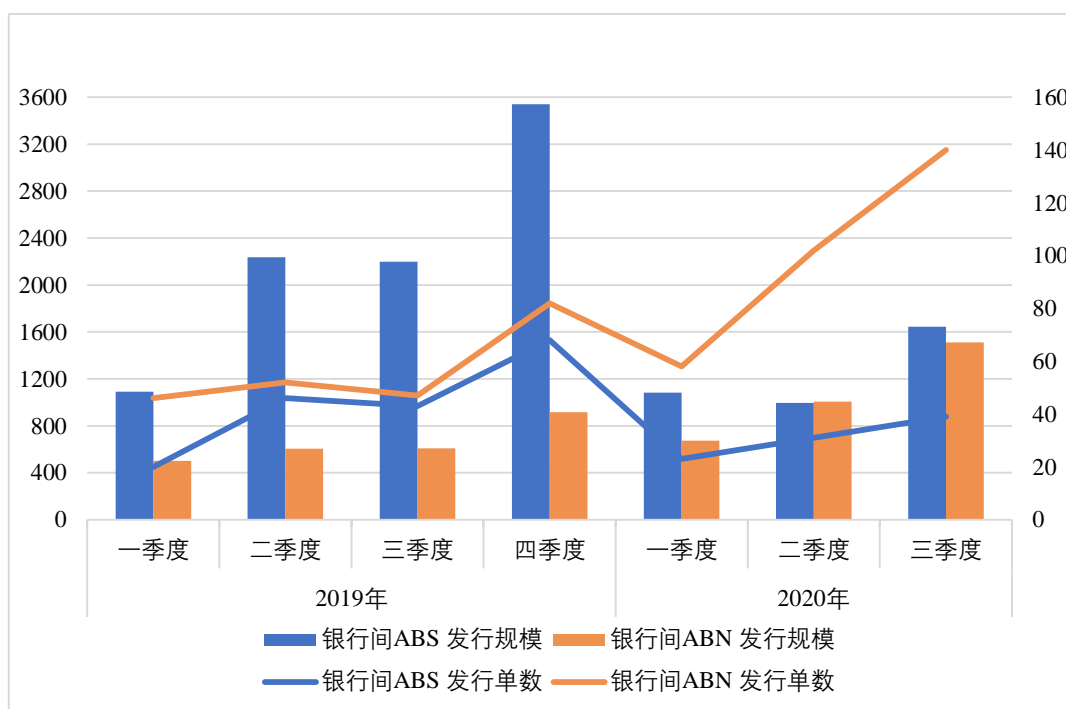
1500

ABCP

2

	ABS	ABN	ABS	ABN	ABS	ABN
	39	140	109	356	1645.16	1510.98
	25.81	37.25	29.76	41.27	65.25	50.30
	-9.30	197.87	-20.44	152.48	-25.21	148.82

Wind



Wind

2 2019

2020

ABS

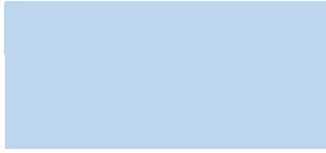
ABN

2020

2020

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3 2020









6 2020

Wind

2020			4480			AAA <sub>sf</sub>
AA <sup>+</sup> <sub>sf</sub>	AA <sub>sf</sub>	AAA <sub>sf</sub>	AA <sup>+</sup> <sub>sf</sub>	AA <sub>sf</sub>		
75.20%	19.62%	2.81%		92.14%	6.30%	1.13%

7 2020

		%		%
AAA <sub>sf</sub>	3369	75.20	26412.98	92.14
AA <sup>+</sup> <sub>sf</sub>	879	19.62	1804.98	6.30
AA <sub>sf</sub>	126	2.81	323.98	1.13
AA <sup>-</sup> <sub>sf</sub>	10	0.22	13.47	0.05
A <sup>+</sup> <sub>sf</sub>	44	0.98	54.01	0.19
A <sub>sf</sub>	9	0.20	12.76	0.04
A <sup>-</sup> <sub>sf</sub>	10	0.22	4.50	0.02
BBB <sup>+</sup> <sub>sf</sub>	10	0.22	6.90	0.02
BBB <sub>sf</sub>	2	0.04	2.00	0.01

2020

2020

2 8 7

29 " "

" C "

AA " - -

" " - -

AA+ AA

" " PRG

"

03~06"

"

2020 14

" 20 ABN001

B" " 05" " 06" " PR18 1A" "

9 1B" " 1B" " 18

1B" " PR19 1A" " 03" "

05" " 06" "

07"

A

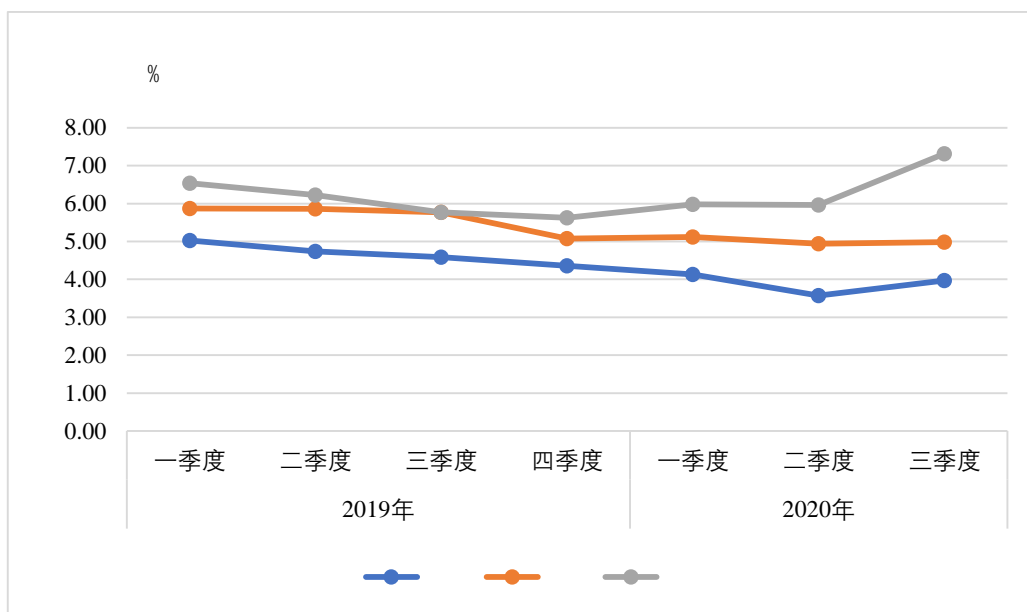
		/
1 A		
1 B		
03		
04		
05		
06		

AA <sup>+</sup> sf	2020/8/28	AAA <sub>sf</sub>
AA <sub>sf</sub>	2020/8/28	AA <sup>+</sup> sf
AA <sub>sf</sub>	2020/8/4	AA <sup>+</sup> sf
AA <sub>sf</sub>	2020/8/4	AA <sup>+</sup> sf
AA <sub>sf</sub>	2020/8/4	AA <sup>+</sup> sf
AA <sub>sf</sub>	2020/8/4	AA <sup>+</sup> sf

2019/7/25

2020

AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>  
 141BP 244BP 450BP AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub>  
 41BP 58BP AA<sub>sf</sub>  
 72BP AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> 44BP 59BP AA<sub>sf</sub>  
 103BP 206BP 146BP AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>  
 AAA<sub>sf</sub>



Wind

3 2019 2020

Wind

4 2019 2020

9 2020

			%	BP	BP	BP	
AAA <sub>sf</sub>	577	2.25	3.97	-8 ~ 530	141	-	0.60
AA <sup>+</sup> <sub>sf</sub>	152	1.95	4.99	-176 ~ 941	244	103	0.55
AA <sub>sf</sub>	7	5.16	7.32	176 ~ 941	450	206	0.55

f

10 11

AAA<sub>sf</sub>

AA<sup>+</sup><sub>sf</sub>

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01

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-176BP

0.1%

26 Tif0868]TET EMC 27998 ef283.25 377.86 163.22 T06 TifTET EMC /P MCID50>BD BT

## 10 2020

			%	BP	BP	BP	
AAA <sub>sf</sub>	139	2.87	3.73	-8 ~ 437	110	-	0.76
AA <sup>+</sup> <sub>sf</sub>	10	1.57	4.89	100 ~ 513	229	119	0.60

## 11 2020

			%	BP	BP	BP	
AAA <sub>sf</sub>	438	2.04	4.06	12 ~ 530	151	-	0.54
AA <sup>+</sup> <sub>sf</sub>	142	1.98	5.00	-176 ~ 941	245	94	0.55
AA <sub>sf</sub>	7	5.16	7.32	176 ~ 941	450	205	0.55

Mann-Whitney

U

2020 95%  
 AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>  
 AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>  
 AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>

12

## 12 2020

	AAA <sub>sf</sub>	AA <sup>+</sup> <sub>sf</sub>	AA <sub>sf</sub>
AAA <sub>sf</sub>	--	0.0000	0.0002
AA <sup>+</sup> <sub>sf</sub>	0.0000	--	0.0213
AA <sub>sf</sub>	0.0002		

2020

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2.

2020

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ABS

ABS