

STC									STC
	STC							2015	
		2023	2	18				2019	STS
STC					Basel	STC		STS	
STC					STC				
STC	EU STS				CN STC				

	"		"				"	"
2007						ABS	"	"
	II						"	"
	BCBS			IOSCO				
		2015	7	BCSC		Basel III STC		
IOSCO		"		"				
STC		2015						Basel
		2017	12			III STC		
	2017	2402	CRR					
2017	2401			EU				Term Securitisation,
STS	EU STS	2019	1	1		Non- ABCP		Short- term
						Securitisation	ABCP/ABCP Programme	
	<b>Basel III STC</b>						Basel III STC	
	BCBS	STC		2015				
Basel III								1

	Basel III STC	16						
14	2							
	STC		2				EU STS	
				2				
10%		15%		2. STS				
	<b>EU STS</b>					2017	2402	
	1. EU STS					ESMA		
EU STS	2019	1	1	STS				
							STS	
						ESMA		
				STS				STS
				Verification International GmbH	SVI			Prime
				Collateralised Securities	PCS			STS
					EU STS			
				2020	96%			STS
				<b>3. EU STS</b>				
				2022	5		659	
				STS			57.21%	
				377				34.60%
							27.01%	
					17%			
				"			"	<b>STC</b>
					<b>STC</b>			<b>CN STC</b>
				2023	2	18		
					"		"	CN



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2. CN STC

Basel III STC

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CN STC

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Basel III STC

EU STS

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CN STC

ABS

2

CN STC

Basel III STC

EU STS

ABS

STS

ABS

ABS

ABN

ABS  
EU STS

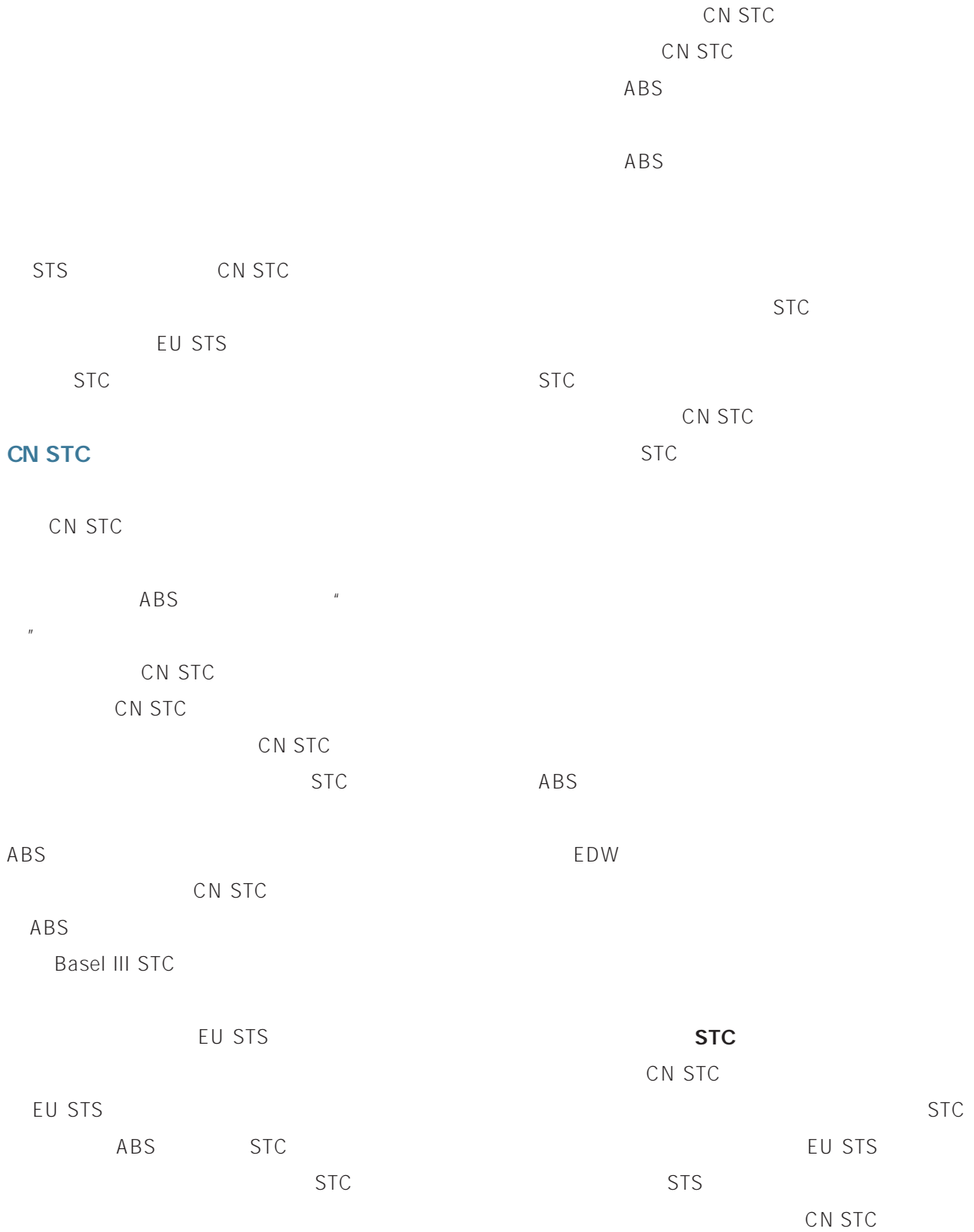
CN STC

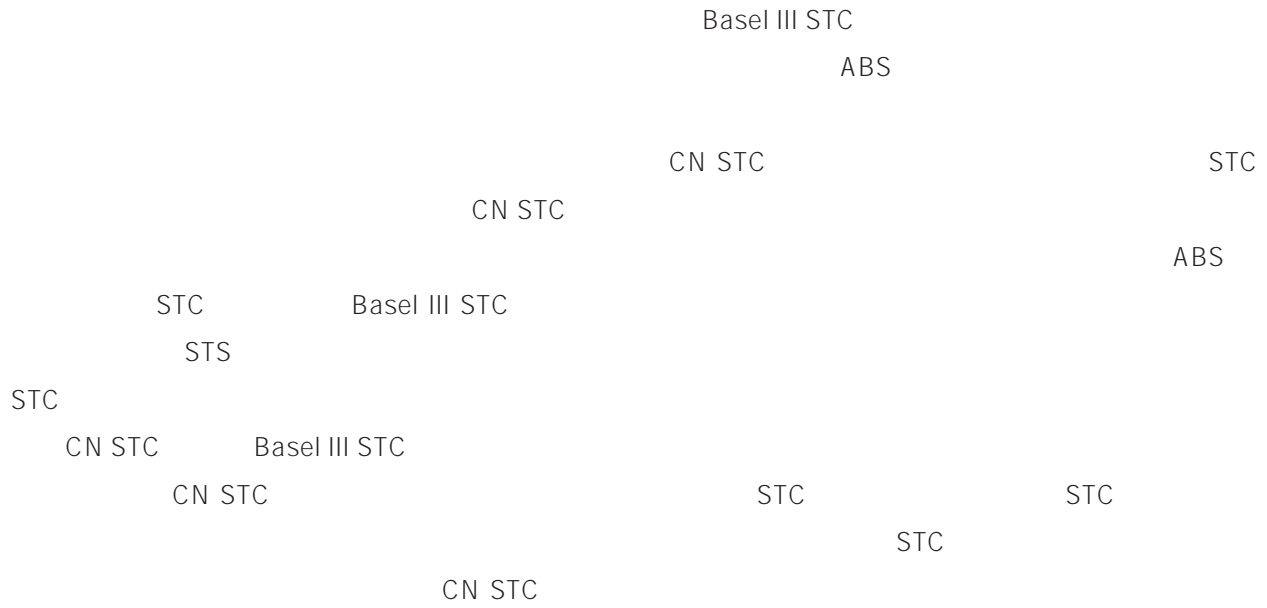
CN STC

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CN STC

Basel III STC





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