



LIANHE  
IDENTIFICATION  
EVALUATION  
IMPACT PLAN

2023

2024



联合资信评估股份有限公司



1 2022 2023

2023

2 2023 9 1

2024

2024

20% 30% 50%

2020 2022 2021 2023

=

/ +

$$\begin{aligned} & \text{2024} & \text{2022} & \text{2023} \\ & & & \text{2023} \\ & & = & + \\ & & \times & \times & \times & + \\ & & \times & \times & \times & \times \\ & = & \times & \times & 1+ & / \\ & = & \text{2022} & \text{2021} & / \text{2021} & \\ & & 2 & \text{2023} & \text{2023} \\ & & \text{2023} & 9 & \end{aligned}$$

2

$$\begin{aligned} &= \frac{A_1 + A_2 + A_3 + A_4 + A_5 + A_6 + A_7 + A_8 + A_9 + A_{10}}{1 + (1+r)^{-1} + (1+r)^{-2} + (1+r)^{-3} + (1+r)^{-4} + (1+r)^{-5} + (1+r)^{-6} + (1+r)^{-7} + (1+r)^{-8} + (1+r)^{-9} + (1+r)^{-10}}{1 + (1+r)^{-1} + (1+r)^{-2} + (1+r)^{-3} + (1+r)^{-4} + (1+r)^{-5} + (1+r)^{-6} + (1+r)^{-7} + (1+r)^{-8} + (1+r)^{-9} + (1+r)^{-10}} \\ &= \frac{A_1 + A_2 + A_3 + A_4 + A_5 + A_6 + A_7 + A_8 + A_9 + A_{10}}{1 + (1+r)^{-1} + (1+r)^{-2} + (1+r)^{-3} + (1+r)^{-4} + (1+r)^{-5} + (1+r)^{-6} + (1+r)^{-7} + (1+r)^{-8} + (1+r)^{-9} + (1+r)^{-10}} \end{aligned}$$

3

$$\begin{aligned} &= \frac{A_1 + A_2 + A_3 + A_4 + A_5 + A_6 + A_7 + A_8 + A_9 + A_{10}}{1 + (1+r)^{-1} + (1+r)^{-2} + (1+r)^{-3} + (1+r)^{-4} + (1+r)^{-5} + (1+r)^{-6} + (1+r)^{-7} + (1+r)^{-8} + (1+r)^{-9} + (1+r)^{-10}} \\ &= \frac{A_1 + A_2 + A_3 + A_4 + A_5 + A_6 + A_7 + A_8 + A_9 + A_{10}}{1 + (1+r)^{-1} + (1+r)^{-2} + (1+r)^{-3} + (1+r)^{-4} + (1+r)^{-5} + (1+r)^{-6} + (1+r)^{-7} + (1+r)^{-8} + (1+r)^{-9} + (1+r)^{-10}} \end{aligned}$$

4

$$= \frac{A_1 + A_2 + A_3 + A_4 + A_5 + A_6 + A_7 + A_8 + A_9 + A_{10}}{1 + (1+r)^{-1} + (1+r)^{-2} + (1+r)^{-3} + (1+r)^{-4} + (1+r)^{-5} + (1+r)^{-6} + (1+r)^{-7} + (1+r)^{-8} + (1+r)^{-9} + (1+r)^{-10}}$$

= -

1

3

0.65

$$= \frac{\times 2 -}{\times 2 -} \frac{/3 \times 0.65}{/3 \times 0.65 \times}$$

2

1

1/3 2023

$$= \frac{/}{+ /3} \times$$

3

$$= \frac{\times}{/} + /2$$

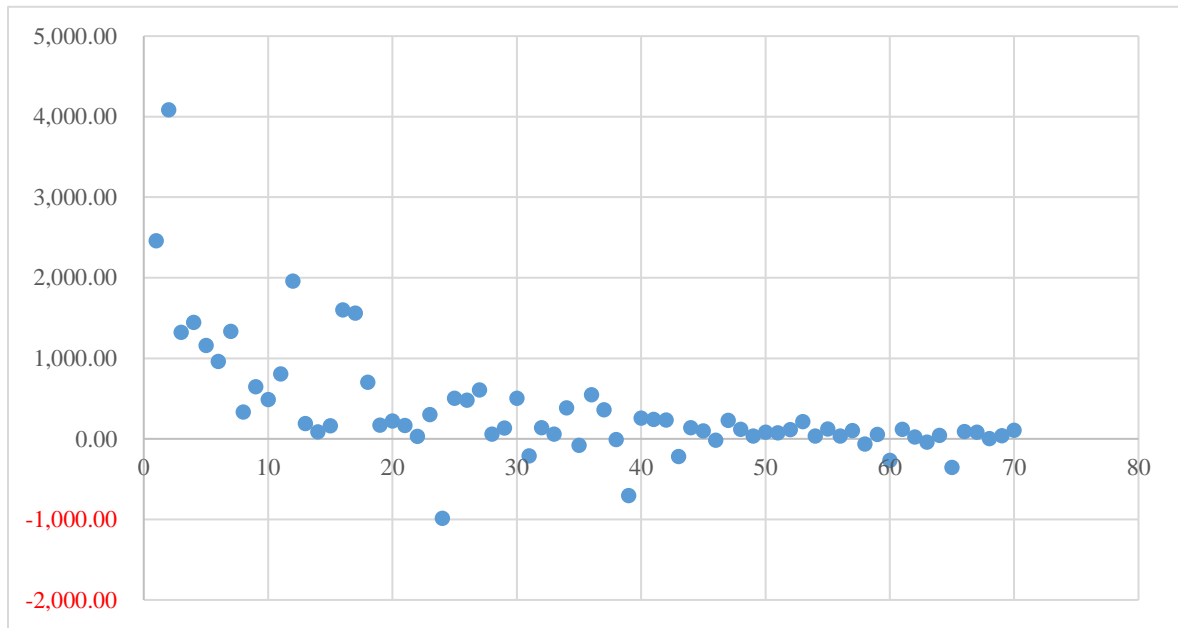
4

= -

9	2022 2023	2023 2024	2023
	2023	2024	
1			

1 1 2023 2024  
 2024 2023 3

1 2024



2023

0%

1

	2023		2024	
	0	0%	4	8.16%
	6	28.57%	7	33.33%

10% 2024 2023 2024 10%  
 2024 2 2  
 2024 0 2 3

2023

3

2

3

2

2024

		2		2024	
1	10%	0	1	0	0
2	10%	0	0	1	1
3	2023	0	4	1	0
2024		0			

28	2023	70	32
	45.71%	4	19.05%
		57.14%	



2024

2023

1

2

3

4

5

		× × × 1+ ×
		× × × × 1+
		*
		+ *
	*	
	/	
	*	
	/	
	-	
	-	
	*2- /3*0.65×	
	× / /3	+ *
	* / /2	+ *
	-	

1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		



