

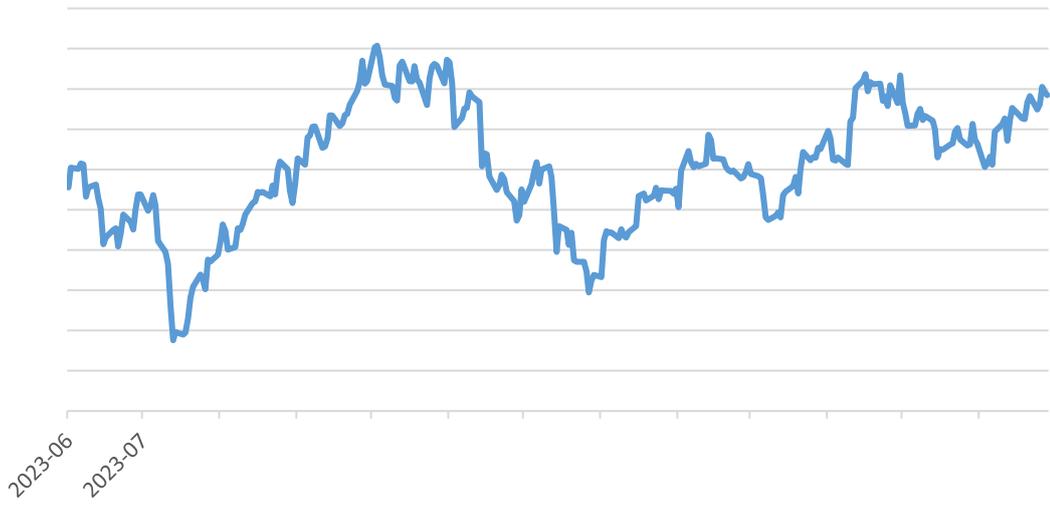


2024 6

-
-
-
-



2



Wind,



6

1

-354.48BP 5 10

7.70 5.45 BP -235.21BP -215.77BP

3

Wind,

7.2996 7.1268 0.25%

5



91.62

70.14%

52

11.12

9.51

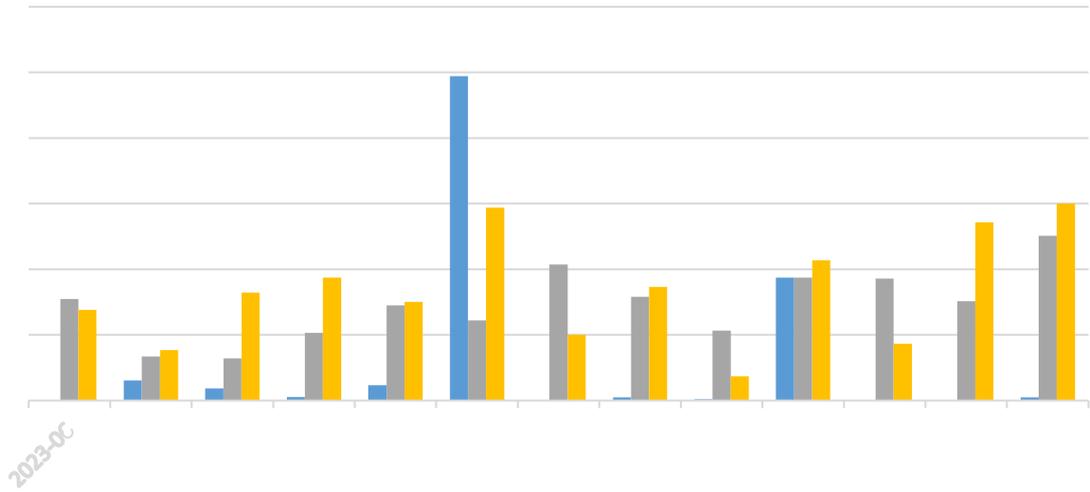
6

6



39	50.21	65.96%	62.13%
2022 4			40%
	76	60.02	2022

7



66.18%

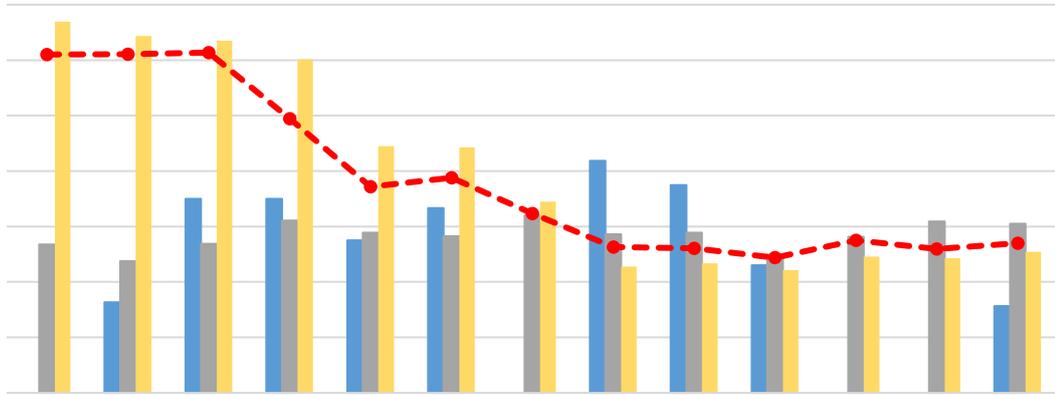
28.31%

3.86

5.51%



9



2

56.82%

3

15

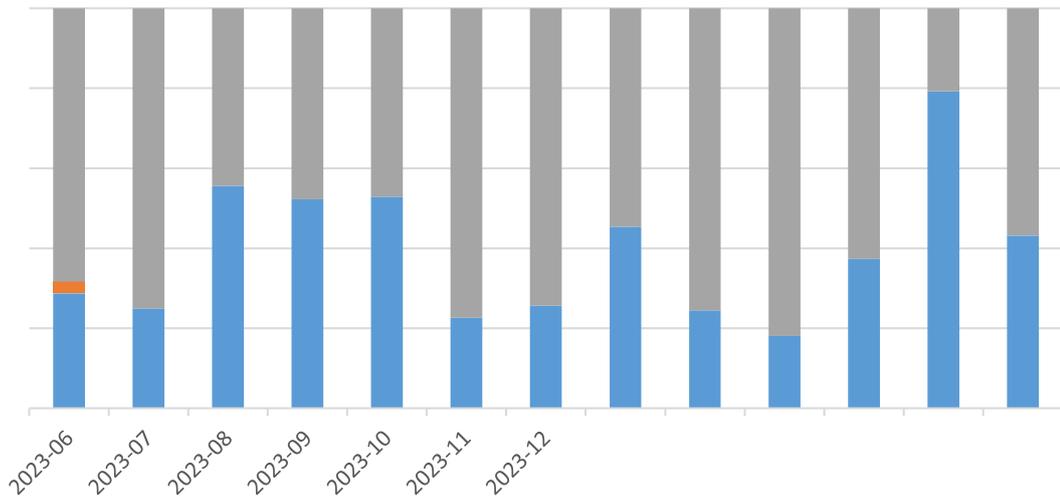
43.18%

36.04

2

3

10



BBB A+

11



4

2024 1 1
0.70

6 3.49%

6

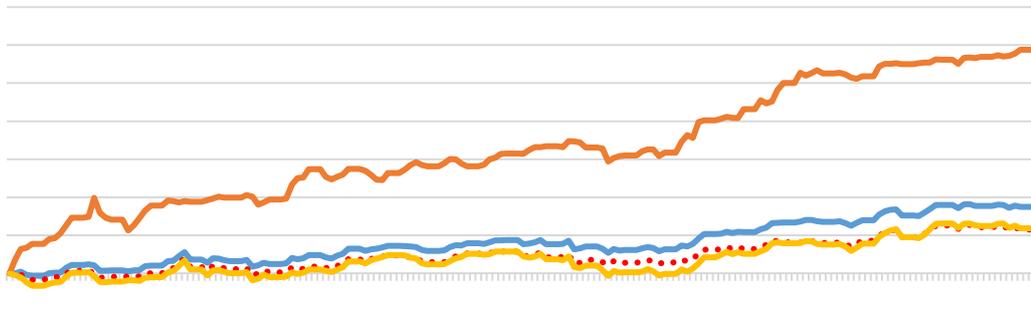
6

1.40 11.76%

0.58 2.30%

12 2024

%



0.55

4 iBoxx
100%

- /

0.68%

0.35

1.74

0.57% 1.27%

1

	2023.6	2024.5	2024.6
	-0.11	1.23	0.68
	-0.14	0.92	0.57
	0.09	3.01	1.27
	0.09	1.33	0.76
-	0.13	0.75	0.56
-	-0.10	3.33	1.42
	0.21	0.67	2.14

6

100

1000

2

100	6 18 Limited	100				2015 1 1			Leap Glory
	1	1000				13%			2017 1
			2021 12 31						2020
		6 19							
					100				
	6 26						7 31		
									7
	31 5		5				8 30		
	6 28								
	4								SINOCE 3.25 05/05/26



6

/

10

/

2

3

Fitch			()	



● 7

7	116.54			
	110.32			95%
	5.14			
				77.82
	44.80			3
37.89				

4

7

		92	110.32
		9	5.14
		0	0
		76	35.79
		11	27.55
		13	25.22

010-85679696-8759 chenye@lhratings.com