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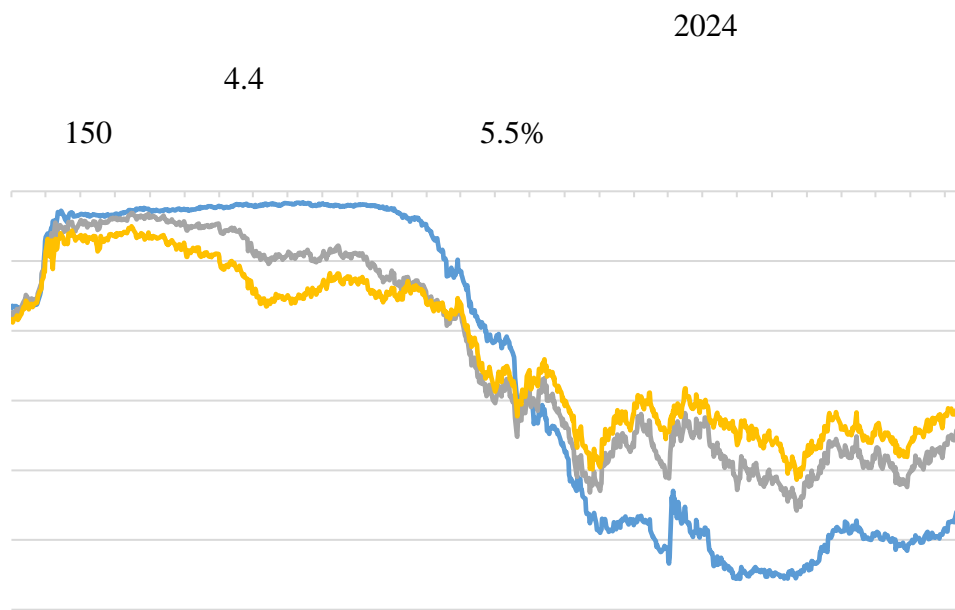
仓



联合国



	8	2	8	5		225	
VIX			8	5	38.57		45
	2022						
				2020	2024	3	15
					-166	-175	-183
	499	-394	-351	BP			BP
							10



Wind

1 2020

2024 3 19

7 31

0.25%

15 BP

10BP

0%~0.1%

Carry trade



7

Alphabet

6.5%

8 5

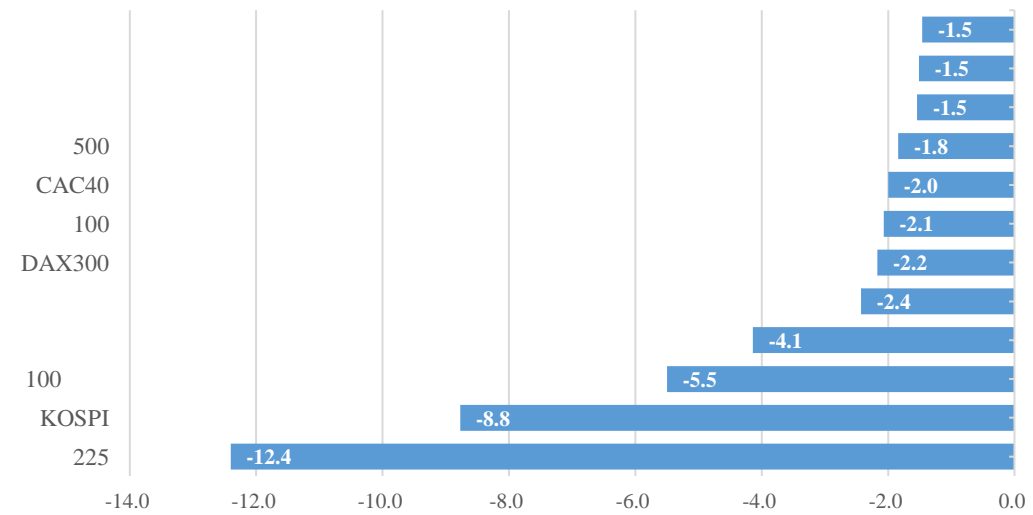
225

12.4% 2024

1987 10

10%
5.5%

100



Wind

3 2024 8 5

8 8

7

PMI

20%

7

PMI

51.4

9

2~3

8

12

225

2.7%

35,961.95

2023

45%

4.4

24%

2024

1.2

0.8

Norinchukin Bank

20%

Norinchukin Bank

2025

3

5,000

2025

10

660

Norinchukin Bank

144.3480	7	11%	8	5
2			2	2024
2		1998		
	2	7%		
		4.1%	2.5%	2.4%

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