

信用评级公告

联合〔2021〕3970号

联合资信评估股份有限公司通过对“招银和家 2021 年第四期个人住房抵押贷款资产支持证券”的信用状况进行综合分析和评估，确定“招银和家 2021 年第四期个人住房抵押贷款资产支持证券”项下优先 A-1 档资产支持证券、优先 A-2 档资产支持证券、优先 A-3 档资产支持证券和优先 A-4 档资产支持证券的信用等级均为 AAA_{sf}。

特此公告

联合资信评估股份有限公司

二〇二一年九月二日

2021

		%	
A-1	66000.00	11.07	AAA _{sf}
A-2	229000.00	38.41	AAA _{sf}
A-3	158600.00	26.60	AAA _{sf}
A-4	80000.00	13.42	AAA _{sf}
	62627.82	10.50	NR
	596227.82	100.00	--

1. 2021 9 1

2.

3.NR

12997

0.13%

¹ 52.83%

² 1.86%

2021 6 30

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2021

A-1

A-2

A-3

A-4

AAA_{sf}

596227.82

制 2054 3 19

A-4

A-1

A-2

A-3

2021 9 2

玥

1.

12997

0.13%

010-85679696

010-85679228

lianhe@lhratings.com

1.86%

2

52.83%

17

100022

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¹ = / ²

90

1

2. /

10.50%

3. /

1.

3.

4.

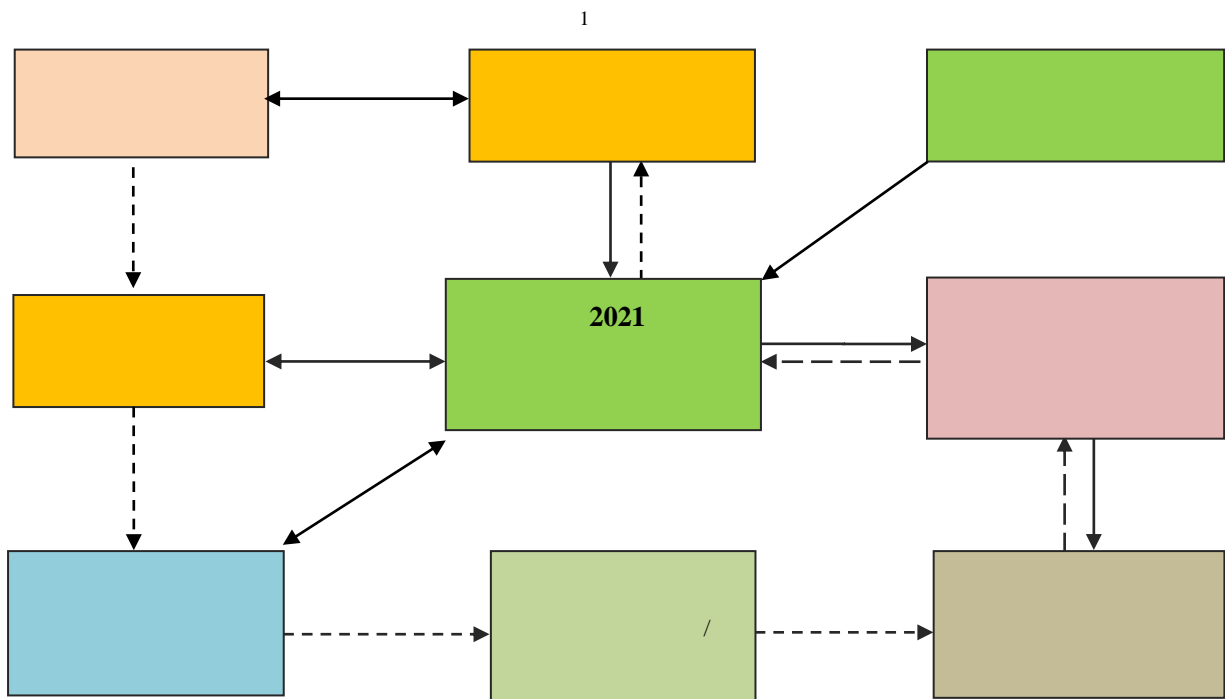
2.



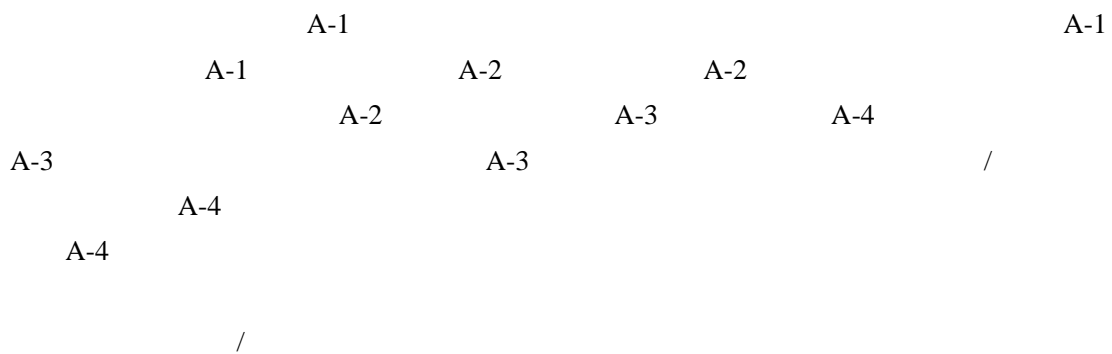
1.

596227.82

2021



2.



LPR

5

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PR

1

19

5

1

%

A-1	66000.00	11.07		2022/09/19	
A-2	229000.00	38.41		2026/115 60.0 g	

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					2
	p				
				1	1
					a
	C		q		
					A-1
				A-3	A-2
				A-4	
	r				
	s		D		
			t		
					A-1
				A-2	A-4
				A-3	
	4.				
					A-1
	1			A-2	A-4
					A-1
					A-2
				A-3	A-4
				A-1	
					A-2
				A-3	A-4
					A-3
				A-3	/
					A-4
					A-3
				A-4	A-4
					A-3
				A-4	A-4

A-1 / A-2

A-1 A-2

A-2 A-3 A-4 A-1

b 1 2



1. / 2. 1

1 /

10.50%

2

AA

1 a b

AA⁺

5

AA

AA⁺

1 a

b

2

90

7

b

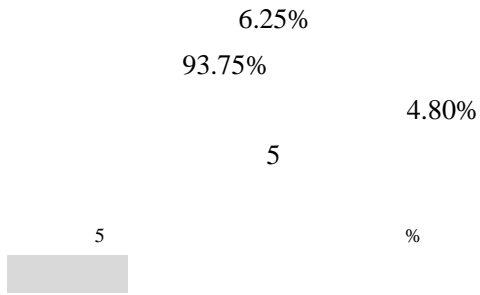
c

a

					81243.18	
					59801.65	1.01%
					16.01%	
				11.89%	2021	1 6
		a		1687.49		
3				611.50		
		b				
	9:00					
3.						
1						
		/				
				1987		
3			2002	4		
	A			2006		
9		H			2	
			2021	6		
	252.20					
			18.05%	13.04%		
	2020					
83614.48				50291.28		
	76310.94					1984 1
	56283.36		2020		2005 10	
	1.07%			16.54%	2006 10	
			12.29%	2020		2021 3
			2904.82			3564.07
979.59						
	2021	6			34.71%	
88858.86				53829.98		31.14%
						2020
					333450.58	
3		AA ⁺		AA ⁺		

186243.08		304355.43
	251347.26	
29095.15		2020
	1.58%	16.88%
	13.18%	2020
	8826.65	3176.85
	2021	3
343675.49		
194824.10		313733.17
	259443.33	
29942.32		2021 3
	1.58%	17.01%
	13.29%	2021 1 3
		2341.91
862.97		
		2020
	19.6	2020
		75.45
	5.41	7.72%

3.



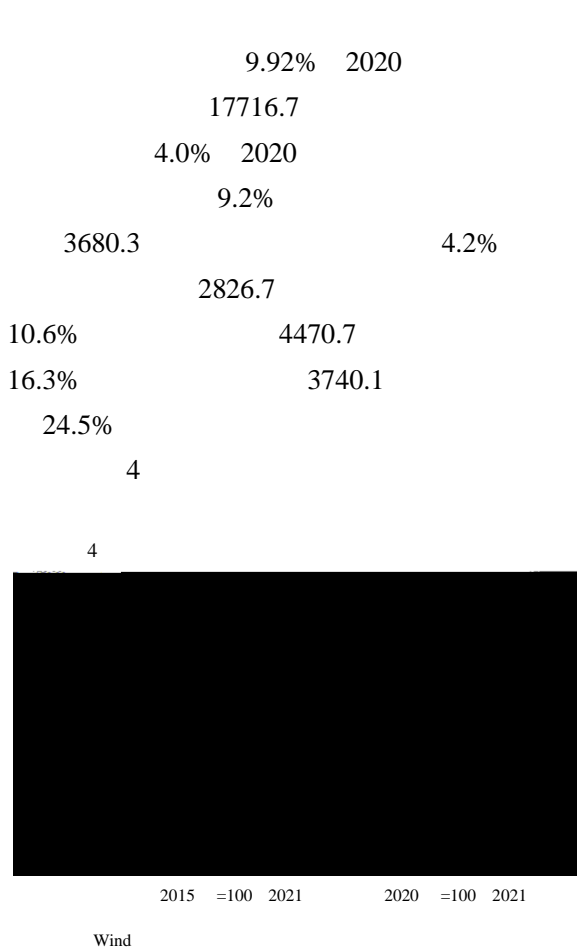
	1203	60051.14	10.07
	1526	59138.96	9.92
	1183	49908.86	8.37
	1483	49358.48	8.28
	700	34963.18	5.86
	644	30242.10	5.07
	770	28290.73	4.74
	557	25277.49	4.24
	336	20675.34	3.47
	512	20371.55	3.42
	206	15483.95	2.60
	336	14995.77	2.52
	221	8082.26	1.36
	254	7986.50	1.34
	146	7762.82	1.30
	25	5220.98	0.88
	73	4982.09	0.84
	75	4940.08	0.83
	12997	596227.82	100.00

10.13% 2020
 12003.0
 3.0% 2020
 2.4%
 5.7% 3426.1
 4.7% 3369.2
 1.0%

11

11			%
	1189	60389.23	10.13
	1203	60051.14	10.07
	1526	59138.96	9.92
	1183	49908.86	8.37
	475	36796.43	6.17
	700	34963.18	5.86
	644	30242.10	5.07
	557	25277.49	4.24
	576	21047.81	3.53
	512	20371.55	3.42
	433	20329.65	3.41
	521	16976.08	2.85
	3478	160735.36	26.96
	12997	596227.82	100.00

2%



9.

12

12		%	
	11706	529606.70	88.83
	1291	66621.12	11.17
	12997	596227.82	100.00

10.

65.61% 13

13		%	
(0, 10]	36	508.50	0.09
(10, 20]	144	2228.78	0.37
(20, 30]	281	7412.88	1.24
(30, 40]	627	19964.72	3.35
(40, 50]	967	38086.70	6.39
(50, 60]	1686	75028.07	12.58
(60, 70]	7505	359939.16	60.37
70	1751	93059.02	15.61
	12997	596227.82	100.00

11.

50% 60% 60%

70%

30.01% 30.95%

14

52.83%

14		%	
(0, 10]	284	2131.42	0.36
(10, 20]	709	12179.01	2.04
(20, 30]	1113	29978.11	5.03
(30, 40]	1495	52703.03	8.84
(40, 50]	2554	108994.28	18.28
(50, 60]	3597	178923.78	30.01
(60, 70]	2835	184526.50	30.95
70	410	26791.68	4.49
	12997	596227.82	100.00

12.

15

15		%	
(18, 20]	3	504.71	0.08

(20, 30]	1938	99347.70	16.66
(30, 40]	6519	295453.52	49.55
(40, 50]	3229	146034.31	24.49
(50, 60]	1227	51967.92	8.72
(60, 70]	81	2919.67	0.49
	12997	596227.82	100.00

16		%	
[0, 5]	1187	31174.88	5.23
(5, 10]	5576	184748.61	30.99
(10, 20]	4158	202462.48	33.96
(20, 50]	1539	116944.56	19.61
50	537	60897.29	10.21
	12997	596227.82	100.00

13.

16



5

1.

2.

A _{sf}	1.33%
-----------------	-------

AAA_{sf} 17

4.

17 AAA_{sf}

	59.10%
	57.50%
	42.70%

19

19

1	2.30%
2	8.81%
3	12.49%
4	12.62%
5	11.67%
6	13.41%
7	11.47%
8	13.01%
9	8.30%
10	5.94%
	100.00%

3.

18

18

AAA _{sf}	5.50%
AA ⁺ _{sf}	3.92%
AA _{sf}	3.51%
AA _{sf}	3.30%
A ⁺ _{sf}	1.49%

AAA_{sf}

20

20

			A-1A	A-2	A-3	A-4
--	--	--	------	-----	-----	-----

10%

1	--		10%	18.93%	14.16%	14.16%	14.16%
			5%/				
			50BP				
2	--		20%	14.85%	10.73%	10.73%	10.73%
			7.5%/				
			100BP				

2021

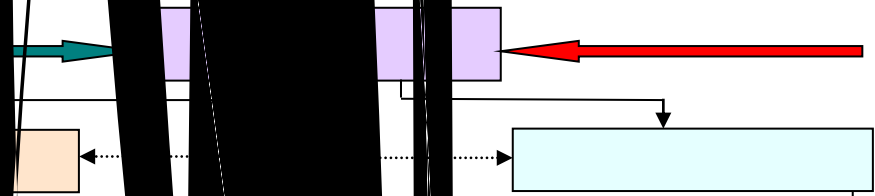
A-1

A-3

A-2

A-4

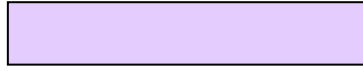
AAA_{sf}



- 1. 1-5
- 2. A-1
- A-2
- A-3 A-4
- A-1 A-2
- A-3 /
- A-4
- A-4
- /



2



- 1.
- 2.
- 3.

j

a

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g

j

f

a

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c

d

4

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AAA_{sf} AA_{sf} A_{sf} BBB_{sf} BB_{sf} B_{sf} CCC_{sf} CC_{sf}

C_{sf} AAA_{sf} CCC_{sf} + -

AAA _{sf}	
AA _{sf}	
A _{sf}	
BBB _{sf}	
BB _{sf}	
B _{sf}	
CCC _{sf}	
CC _{sf}	
C _{sf}	

2021

2021

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1.

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