

# 2020

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BBB<sub>i</sub>+

BBB<sub>i</sub>+

A<sub>i</sub>-

A<sub>i</sub>-

2020 9 22

A<sub>i</sub>-

BBB<sub>i</sub>+

2019

0.6%

6.8%

GDP

1.6%

0.3%

2020

2020

12%

1.

**GDP**

33,189.6  
 2019  
 1  
 2019  
 70.8  
 141  
 30  
 2019  
**GDP**

2.

2018

2019

9

2019

67.5

3.

**财**

2013

2019

**GDP**

3.0%

0.5

2020

3.1%

1.7%

1.

**2020**

2018

2018	2019	GDP	0.8%	0.5%	2017	1.7%
		2020				
		3				1 31
	6		3	10		5 3
						90%
		2020			GDP	5.8%
		GDP		18.0%	1995	
		5				
			12%		27	
					2019	10%
13%						
2.						
	2015					2019

1.

2.

3.

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2.

			BBB <sub>r</sub> +		BBB <sub>r</sub> +
			BBB <sub>r</sub> +		BBB <sub>r</sub> +
	V3.0.201910				
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lianhe@lhratings.com

010-85679696

010-85679228

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17 100022

www.lhratings.com

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**2015-2019**

		2019	2018	2017	2016	2015
GDP		17,876.6	17,661.7	17,365.9	16,957.9	16,553.6
GDP		19,930.3	20,676.2	19,960.2	18,664.3	17,860.0
GDP	%	0.3	0.8	1.7	1.3	0.8
CPI	%	0.6	1.2	1.3	-0.1	0.1
	%	10.0	10.6	11.3	11.7	11.9
GDP		33,189.6	34,520.1	32,406.7	30,939.7	30,230.2
GDP	%	79.0	79.3	79.1	79.2	79.9
GDP	%	18.1	17.8	17.5	17.2	16.9
GDP	%	3.1	2.4	2.9	3.3	3.0
GDP	%	1.9	2.0	2.0	1.9	2.1
GDP	%	21.4	21.4	21.3	21.2	20.9
GDP	%	66.3	66.3	66.4	66.6	67.0
	%	17.2	16.1	16.7	13.8	14.8
	%	6.8	8.4	14.4	17.1	18.1
ROA	%	0.4	0.5	0.6	-0.5	

		9,478.4	8,258.9	9,624.6	8,584.7	9,259.7
/	%	37.8	33.8	37.8	39.1	40.9
/	%	29.1	31.5	27.7	29.1	27.6
/	%	77.0	93.1	73.2	74.5	67.4

IMF

## 2 2020-2021

		2020	2020	2020	2021
GDP	%	-5.8		-18.0en	



$AAA_i$   $AA_i$   $A_i$   $BBB_i$   $BB_i$   $B_i$   $CCC_i$   $CC_i$   $C_i$   
 $D_i$   $AAA_i$   $CCC_i$  + -

	AAA <sub>i</sub>
	AA <sub>i</sub>
	A <sub>i</sub>
	BBB <sub>i</sub>
	BB <sub>i</sub>
	B <sub>i</sub>
	CCC <sub>i</sub>
	CC <sub>i</sub>
	C <sub>i</sub>
	D <sub>i</sub>