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202

		AAA <sub>i</sub>		AA <sub>i</sub> +	
2020				-2.1%	
		40%			
10%					
2021			8		
2021			5%		
1.					
2017					
				2020	
				10	
		49%			
	2020			97.8	
AAA <sub>i</sub>	AA <sub>i</sub> +				
2.					
		2020		621	
2020	GDP	19.3%		2024	2020
	135				2020
			GDP	2.3%	6.0%
GDP		11.6	43.6%	AAA <sub>i</sub>	AA <sub>i</sub> +
					2020

	11.6%						
	18		39%			4%	
		50%					
<b>3.</b>							
2020	2						
				2020	6		
	2020				2.1%	AAA <sub>i</sub>	AA <sub>i</sub> +
				2020		4.6%	
	0.4		AAA <sub>i</sub>	AA <sub>i</sub> +			
2021							3.0%
17.4%	8						
						2021	11
	140			2021	5%		
	4.2%						
<b>1.</b>							
					2020		
				FDI	42.2		1.4%
2020				GDP	-62.2%		7.3
		2020			GDP		73.9%
		AAA <sub>i</sub>	AA <sub>i</sub> +				
2020		23.4%			70%		
					2020		
26.4%			3.6				2020
		63.7%					
<b>2.</b>							

2020

2020	5		LVR	2
		2020	17%	
	2020	97.8%	5.8	
	164.4%			
2021			3	LVR
			2021	10%

- 1.
- 2.
- 3.

- 1.

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<sup>2</sup>

LVR

80%

70%

1

1 2016 2020

8		2020 亿	2019 亿	2018 亿	2017 亿	2016 亿
	GDP	3,221.2	3,192.0	3,030.6	2,867.6	2,668.1
	GDP	2,093.8	2,104.4	2,100.1	2,038.4	1,859.6
	GDP %	-2.1	2.4	3.4	3.5	3.9
	CPI %	1.7	1.6	1.6	1.9	0.6
	%	4.6	4.2	4.3	4.8	5.2
	GDP	41,164.6	42,210.2	42,839.8	42,334.7	39,426.7
	GDP %	57.3	57.6	57.8	57.7	57.8
	GDP %	19.9	18.6	18.0	17.9	18.2
	GDP %	21.5	23.8	24.4	23.3	23.0
	GDP %	1.3	0.0	-0.2	1.1	0.9
	GDP %	6.5	6.6	6.9	6.5	5.4
	GDP %	19.5	19.4	19.5	19.2	20.2
	GDP %	65.6	65.6	65.1	65.7	66.0
	GDP %	8.4	8.4	8.5	8.7	8.4
	% *	14.8	14.1	14.6	14.5	13.1
	% *	0.7	0.6	0.5	0.5	0.6
	ROA % *	0.7	1.0	1.1	1.0	1.6
	ROE % *	9.0	13.4	14.4	14.2	18.6
	/GDP %	97.8	92.0	91.0	90.8	92.2
		1,198.4	1,165.4	1,129.8	1,057.4	999.8
	/GDP %	37.2	36.5	37.3	36.9	37.5
		1,390.9	1,237.8	1,095.4	1,020.9	972.7
	/GDP %	43.2	38.8	36.1	35.6	36.5
		-192.6	-72.4	34.4	36.5	27.1
	/GDP %	-6.0	-2.3	1.1	1.3	1.0
		1,405.7	1,022.3	850.0	891.7	890.2
	/GDP %	43.6	32.0	28.0	31.1	33.4
	/ %	85.2	114.0	132.9	118.6	112.3
		374.1	222.0	142.7	159.0	176.8
	/GDP %	11.6	7.0	4.7	5.5	6.6
		505.4	578.1	582.7	557.6	496.6
		480.9	576.8	583.7	536.1	481.0
		24.5	1.4	-1.0	21.5	15.6
		574.5	655.9	661.4	634.8	570.2
		-19.7	-60.3	-81.1	-57.9	-41.4

/GDP %	-0.9	-2.9	-3.9	-2.8	-2.2
	-1,303.3	-1,156.0	-1,141.0	-1,063.6	-1,069.0
/GDP %	-62.2	-54.9	-54.3	-52.2	-57.5
	1,548.3	1,495.7	1,500.8	1,537.8	1,456.5
/GDP %	73.9	71.1	71.5	75.4	78.3
	362.6	345.1	340.4	370.4	374.0
/ %	23.4	23.1	22.7	24.1	25.7
/ %	37.1	43.9	44.1	41.3	39.1
/					



3

$AAA_i$   $AA_i$   $A_i$   $BBB_i$   $BB_i$   $B_i$   $CCC_i$   $CC_i$   $C_i$   
 $D_i$   $AAA_i$   $CCC_i$  + -

$D-$	$D$	$A$
$BB+$	$AAA_i$	
	$AA_i$	
	$A_i$	
	$BBB_i$	
$BB$	$BB_i$	
	$B_i$	
	$CCC_i$	
	$CC_i$	
	$C_i$	
$D-$	$D_i$	



