

2020

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2020 9 22

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A_i

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2019

0.3

2020	GDP	8.5%	13.9%
2020		7%~8%	

2019	479	3.5
125.6%		
2019	65.2%	
20.2%	6.6%	4.7%
2.4%	7	

2020 3 **2019**

GDP	3.3%	9737.6	GDP	34,843	2019
		15,737.9			
	2	"			
		37%			

2020 3 **2019**

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- 2.

	V3.0.201910																																																		
	V3.0.201910																																																		
<p>lianhe@lhratings.com 010-85679696 010-85679228 M81031 2 -c30K Ï 17 x 100022µ www.lhratings.com</p>	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 15%;"></td> <td style="width: 15%;">A_{i+}</td> <td style="width: 15%;"></td> <td style="width: 15%;">A_i</td> </tr> <tr> <td></td> <td>A_{i+}</td> <td></td> <td>A_i</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td rowspan="3">C</td> <td></td> <td>D</td> </tr> <tr> <td></td> <td></td> <td>B</td> </tr> <tr> <td></td> <td></td> <td>F</td> </tr> <tr> <td></td> <td rowspan="3">a</td> <td></td> <td>c</td> </tr> <tr> <td></td> <td></td> <td>b</td> </tr> <tr> <td></td> <td></td> <td>a</td> </tr> <tr> <td></td> <td rowspan="3">b</td> <td></td> <td>c</td> </tr> <tr> <td></td> <td></td> <td>b</td> </tr> <tr> <td></td> <td></td> <td>c</td> </tr> <tr> <td colspan="4" style="background-color: #e6f2ff;"></td> </tr> <tr> <td></td> <td></td> <td></td> <td>-1</td> </tr> </table> <p># : A B C D E F a b c d e f g</p>		A _{i+}		A _i		A _{i+}		A _i						C		D			B			F		a		c			b			a		b		c			b			c								-1
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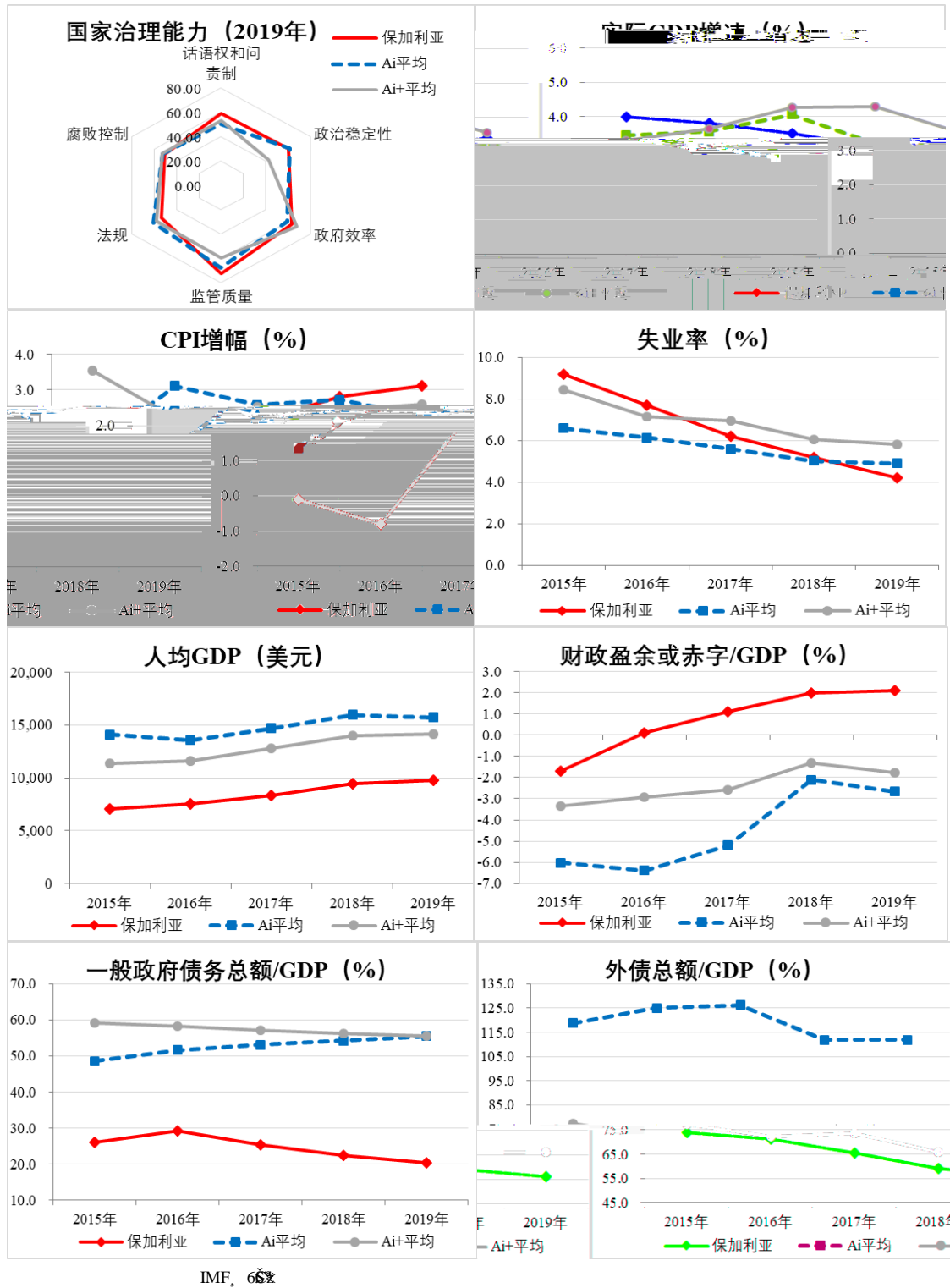
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1 2015-2019

			2019	2018	2017	2016	2015
GDP			1,186.7	1,096.9	1,023.1	950.9	893.3
GDP			679.3	662.0	589.5	537.9	506.3
GDP	%		3.4	3.1	3.5	3.8	4.0
CPI			3.1	2.8	2.1	-0.8	-0.1
	%		4.2	5.2	6.2	7.7	9.2
GDP			9,737.6	9,423.6	8,331.1	7,545.8	7,053.6
	GDP	%	77.1	76.1	75.8	76.0	78.0
	GDP	%	19.5	21.3	19.9	19.0	21.1
	GDP	%	3.4	2.6	4.3	5.0	1.0
	GDP	%	3.2	3.4	4.0	4.0	4.0
	GDP	%	22.3	22.3	24.3	24.2	23.7
	GDP	%	60.8	61.1	58.1	57.9	58.7
		%	20.2	20.4	22.1	22.2	22.2
		%	6.6	7.8	10.4	13.2	14.6
ROA	%		1.5	1.6	1.2	1.4	1.1
ROE	%		11.3	11.8	9.3	10.4	7.9
			455.79	422.3	368.3	333.8	345.7
	/GDP	%	38.4	38.5	36.0	35.1	38.7
			430.8	401.5	357.1	332.8	360.9
	/GDP	%	36.3	36.6	34.9	35.0	40.4
			24.9	21.9	11.3	1.0	-15.2
	/GDP	%	2.1	2.0			

/GDP %	-35.5	-42.2	-51.9	-50.5	-67.5
	381.8	391.2	385.5	383.5	375.2
/GDP %	56.2	59.1	65.4	71.3	74.1
	60.7	64.2	64.4	75.2	61.9
%	15.9	16.4	16.7	19.6	16.5
/ %	125.6	122.1	114.0	99.8	96.4
	248.9	262.9	241.3	238.5	201.9
/ %	65.2	67.2	62.6	62.2	53.8

IMF= 美元, 人民币 = 15A, 65%



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AAA_i AA_i A_i BBB_i BB_i B_i CCC_i CC_i C_i
 D_i AAA_i CCC_i " + " " - "

	AAA _i
	AA _i
	A _i
	BBB _i
	BB _i
	B _i
	CCC _i
	CC _i
	C _i
	D _i