

信用评级公告

2023 6931

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2021

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ABN001

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	2020	2021	2022
	76.65	95.49	94.97
	402.95	537.32	464.83
	149.92	223.66	225.09
	44.70	60.02	35.60
	90.91	107.94	65.03
	135.61	167.97	100.63
	280.10	252.25	192.73
	13.15	4.51	3.23
EBITDA	38.82	34.41	38.07
	32.62	-7.75	36.38
%	8.60	7.26	9.71
%	6.41	1.05	0.56
%	62.79	58.38	51.58
%	47.49	42.89	30.89
%	108.30	113.45	115.75
%	20.46	-3.87	21.49
	1.71	1.59	2.67
EBITDA	9.47	5.92	6.25
/EBITDA	3.49	4.88	2.64

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010-85679696

lianhe@lhratings.com

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www.lhratings.com



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2022 9 7

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21	ABN001	50000.00	50000.00		4.00%	36
21	ABN001	2600.00	2600.00		--	2023 9 7
		52600.00	52600.00	--	--	--



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		2022		1				
		39.20						
2				2		2022		
	2022							
			6.80					
	11.99			3.				
	EBITDA			2022				
						2.39	0.56	
1	/	/				9.75		-1.42
				/				
	/							2022
							113.22%	
2023	3			103.86%				2022
	71.31		2023	3			36.13	
							0.08	
								2022
65.388%						EBITDA	-0.33	
	2022					EBITDA		
165.55		8.69%		115.32		0.46	-0.10	
		13.36%		50.24	/EBITDA	63.56	-285.48	
		161.67%						
	39.20		2022					
	39.60			9.70%				
	-8.49		2022			91110000777054454K		2023 5 30
			-5.03					
			-3.75		/			
			8.52					
	2023	3						
170.39			121.13					
	49.26		2023	1 3				2022

			3	/				
						/		
						/		
							1996	
							2022	A
			354.62		H		83.20	
			18.92%					
	AA+				2022			
			72556.73				4.36%	
2	/	/	66428.59				4.34%	
			6128.14	/			4.48%	2022
	/						1424.76	
	2022		15.60%				371.70	
	40.29		4.41%		2022			
			9.17%					10.91%
	2022		132.33					
			13.14%					1.68%
	9.42%		15.81					
			142.49%		2022			
	51.04%		116.52					
			11.94					7.66%
	5.48%	2022						
			10932		2022			
	21.66		13.40%					
			8.98					26.66%
	18.38		14.78%		2023	3		
	2022		76031.07					6282.74
			2023	1	3			
	7987.30		20.06%					367.73
			94.52				160.39	
2.79%							/	
	/	/					/	
		/					/	
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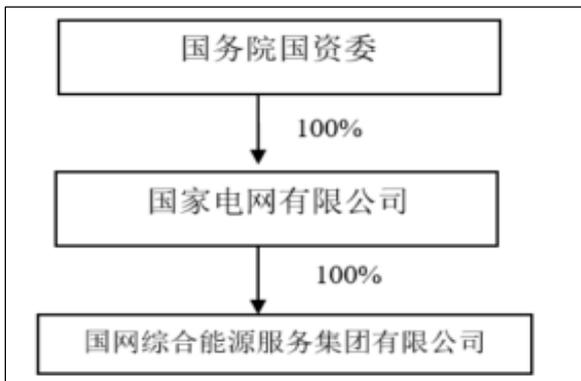
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2022 1. 2022 111.25
 “ ” “ ” 115.54
 ” 39.20 100%
 5.04 2.
 “ ” 65.388%
 20% 2022
 111.25
 100%



2022 464.83
 225.09
 95.78 2022
 192.73 3.23

1.
2022

2022 23.59% 192.73
2.47

	2021			2022		
		%	%		%	%
	250.69	99.38	7.42	190.99	99.09	9.83
	32.11	12.73	1.66	39.99	20.75	3.03
	218.58	86.66	8.26	151.00	78.35	11.63
	1.55	0.62	53.14	1.75	0.91	47.69
	252.25	100.00	7.70	192.73	100.00	10.17

41.65%

2022 594
65.388%
9
30%

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2022 8 31

CBN

158.60 105.76 52.84 2022
1 8
26.03 -6.20

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2022

8		0.00
9		3.56
10		-11.18
11		-2.12
12		-57.30
13		-54.84
14		-0.32
15		0.38
16		0.03
17		-0.58
18		-0.41

2.

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2022

2022

3.25

2.85

0.54

0.38

34.01

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2022

	42%	0.42
	51%	0.47
	100%	-0.44
	80%	0.08
	65%	0.13
	57%	0.09

2022

464.83

225.09

2022

95.78

2022

2021

2022

192.73

3.23

2.

2

1		-13.92
2		5.78
3		-2.72
4		-0.41
5		-0.03
6		2.53
7		0.98

2022

13.49%

42.16%

57.84%

4 2021 2022

	2021		2022	
		%		%
	227.04	42.26	195.97	42.16
	17.34	7.64	28.70	

5.04
20%
1%~11%
392.11

		2022	7.		
				2022	
2022	23.16%	16.51%	2022	114.77	162.13
6.				70.79%	30.88
			2022	73.57	
			108.07	11.84%	
2022			111.25		
			2022	81.35%	54.06
				33.34%	4.68
EBITDA		2022	31.62		
		2022	68.17%	22.63%	
			5.50		
	8		2022		
		2021	2022	2.04	
	%	113.45	115.75	-1.48	
	%	110.32	114.50	-2.45	
	%	-3.87	21.49		
	/	-0.13	1.02	2022	-5.36
		1.59	2.67	2022	
	EBITDA	34.41	38.07		
	/EBITDA	4.88	2.64		
	/	-0.05	0.36	-22.27	-18.62
	EBITDA	5.92	6.25		40.89
	/	-1.33	5.97		

2022

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	2020	2021	2022
	76.65	95.49	94.97
	402.95	537.32	464.83
	149.92	223.66	225.09
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EBITDA	38.82	34.41	38.07
	32.62	-7.75	36.38
	5.89	3.25	2.85
	39.92	34.01	41.27
	0.92	0.54	0.38
%	98.22	117.37	111.42
%	8.60	7.26	9.71
%	4.80	1.95	2.13
%	6.41	1.05	0.56
%	37.75	32.55	22.41
%	47.49	42.89	30.89
%	62.79	58.38	51.58
%	108.30	113.45	115.75
%	103.65	110.32	114.50
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EBITDA	9.47	5.92	6.25
/EBITDA	3.49	4.88	2.64

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CC C AAA CCC

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