

2022

联合资信评估股份有限公司

China Lianhe Credit Rating Co., Ltd.

真诚 | 服务 | 专业 | 尽责 |

2024

信用评级公告

2024 7269

“ 2022
” “ 22 安顺 1 优
2022
先 C” 的信用等级提升至 AAA_{sf}。



2022

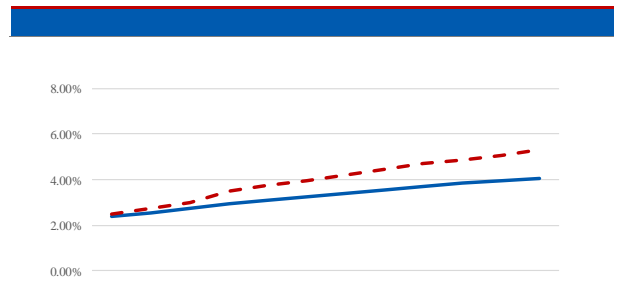
2024

22	1	A	--	8.49	--	46.15%	--	53.85%	--	AAA _{sf}
22	1	B	--	1.90	--	10.33%	--	43.52%	--	AAA _{sf}
22	1	C	2.45	3.30	29.54%	17.93%	70.46%	25.59%	AAA _{sf}	AA ⁺ _{sf}
22	1		3.50	3.50	42.23%	19.00%	--	--	NR	NR
			5.94	17.19	71.78%	93.41%	--	--	--	--
			2.34	1.21	28.22%	6.59%	--	--	--	--
1			8.28	18.40	100.00%	100.00%	--	--	--	--

1.

2 NR

2022



90

90

	2.02%	3.82%
	45.37%	42.58%
	1.83%	7.63%

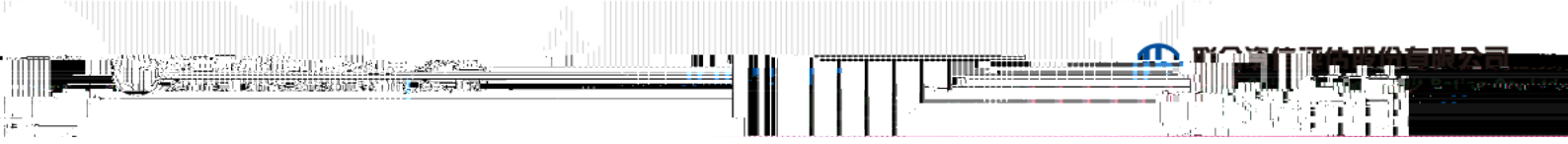
AAA_{sf} 22 1 C

	2022/08/30	
	2029/04/26	
	2022 4 30	
	2023/04/27	2024/04/26
		2023/03/31
		2024/03/31
		2024/04/26

2022

22 1 C

AAA_{sf}



				90+	2
	5.32%			90+	4.15%
		90		25.25	15.03
				82761.33	0.02
		28.22%		21.63	22
1	C		44.87		

	22 1 A	22 1 B	22 1 C	
2023/07/28	AAA _{sf}	AAA _{sf}	AA ⁺ _{sf}	
2022/08/05	AAA _{sf}	AA ⁺ _{sf}	AA _{sf}	
22 1 A 22 1 B 22 1 C		2022 08 30		

2024 7 29

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lianhe@lhratings.com	www.lhratings.com	
010-85679696	010-85679228	
2	17 100022	

2022 2022 8 30
 2024 4 26 22 1 A 22 1 B 22 1 C 4947.59
 22 1 A 22 1 B 22 1 C 8548.82 25.91% 22
 1 3320.97

1

	22	1	A	22	1	B	22	1	C	22	1	
2022/08/30~2023/04/26	146078.86		1938.39		--	286.15		--	691.46		--	1218.07
2023/05/26	12375.59		138.90		--	35.92		--	86.79		--	172.37
2023/06/26	11835.75		122.61		--	37.12		--	89.69		--	178.11
2023/07/26	11036.95		99.30		--	35.92		--	86.79		--	172.37
2023/08/28	10512.58		83.95		--	37.12		--	89.69		--	178.11
2023/09/26	10195.19		66.19		--	37.12		--	89.69		--	178.11
2023/10/26	9209.05		47.38		--	35.92		--	86.79		--	172.37
2023/11/27	8908.98		33.39		--	37.12		--	89.69		--	178.11
2023/12/26	8560.40		17.74		--	35.92		--	86.79		--	172.37
2024/01/26	2286.67		3.86	5924.12		37.12		--	89.69		--	178.11
2024/02/26	--		--	8065.03		25.54		--	89.69		--	178.11
2024/03/26	--		--	5010.85		9.16	1679.67		83.90		--	166.62
2024/04/26	--		--	--		--	6869.15		85.12		--	178.11
	231000.00		2551.71	19000.00		650.09	8548.82		1745.79		0.00	3320.97

2



1

2024 3 31 82761.33 16628 16632
 19.88 31.64 25.25

15.03

3

	82761.33	183868.78
	227723.73	323393.04
	16628	23583
	16632	23587
	46.67	45.13
	15.03	25.25
	31.64	19.88
	15.09%	14.97%

= - 2024/3/31 /365*12 = -

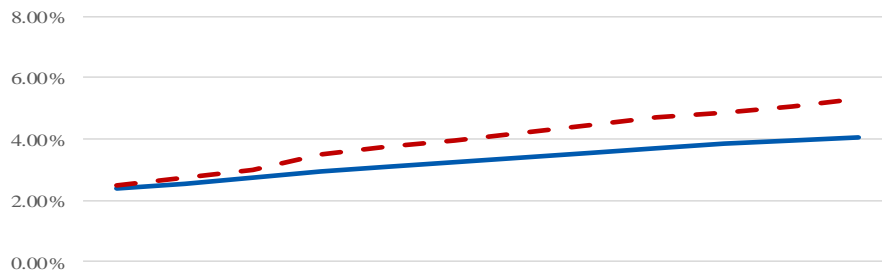
2

30 2362 17132.06
 20.70% 5.39%
 90+ 5.32%
 90+ 4.15%³ 90

4

	13959	64189.28	77.56%	22261	172631.07	93.89%
(0, 30]	311	1439.98	1.74%	334	2491.59	1.36%
(30, 60]	247	1257.00	1.52%	169	1151.29	0.63%
(60, 90]	137	775.50	0.94%	112	976.01	0.53%
90	1978	15099.56	18.24%	711	6618.82	3.60%
	16632	82761.33	100.00%	23587	183868.78	100.00%

5



³ 90+ = 90 / *100%

3

72248.02 4

22.72%

4

6

10.00%	887	4393.36	5.31%	1220	10484.93	5.70%
12.00%	1766	11187.50	13.52%	2560	25285.50	13.75%
14.00%	5253	27171.34	32.83%	7660	63259.65	34.40%
15.00%	330	1166.10	1.41%	428	3118.12	1.70%
16.00%	3066	13233.06	15.99%	4256	29681.61	16.14%
17.00%	1	2.04	0.00%	4	14.44	0.01%
18.00%	5319	25554.84	30.88%	7438	51874.29	28.21%
18.50%	10	53.10	0.06%	21	150.24	0.08%
	16632	82761.33	100.00%	23587	183868.78	100.00%

6

8

(12, 24]	136	442.85	0.54%	2086	7728.73	4.20%
(24, 36]	104	448.29	0.54%	4633	28526.76	15.51%
36 以上	16392	81870.19	98.92%	16868	147613.30	80.28%
	16632	82761.33	100.00%	23587	183868.78	100.00%

7

9

(0, 6]	--	--	--	59	683.71	0.37%
(6,12]	--	--	--	1558	15594.35	8.48%
(12,18]	--	--	--			

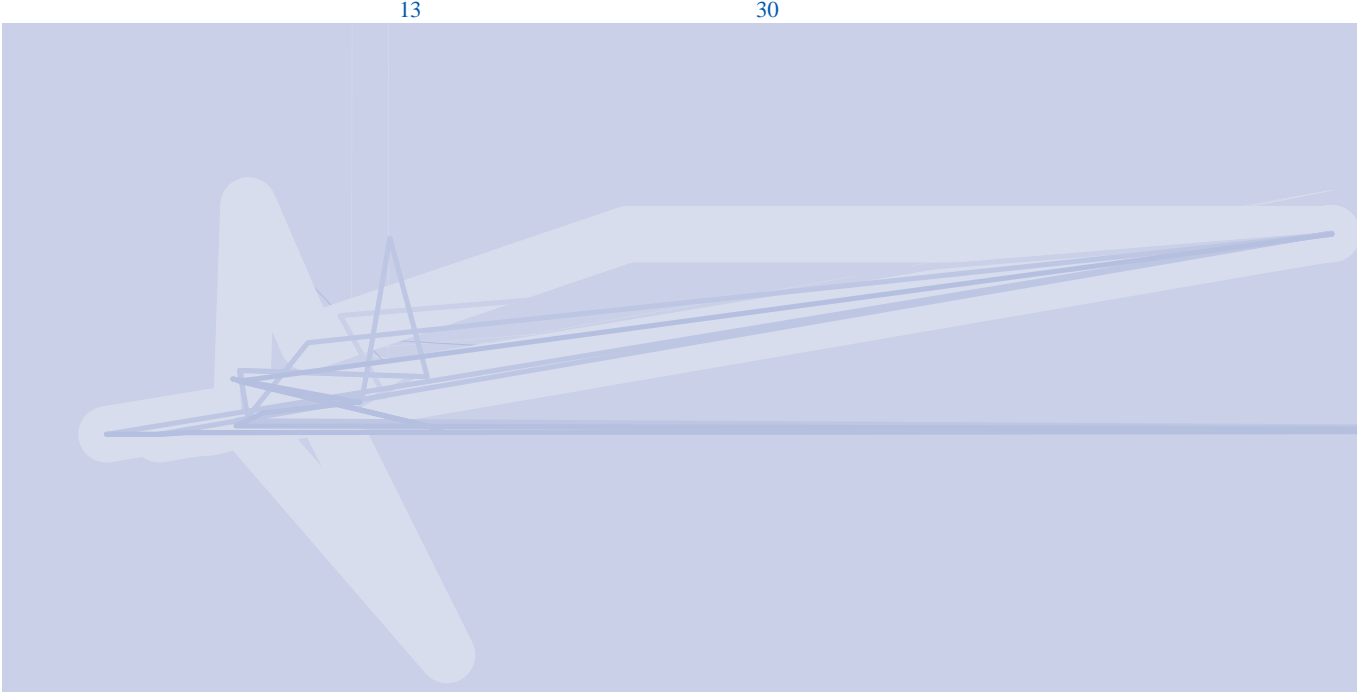
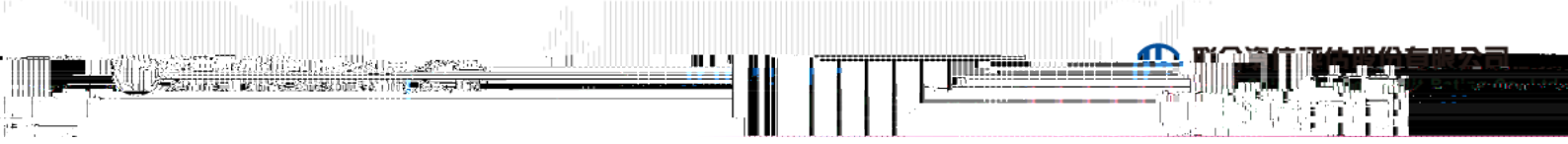
10

[0,6]	3517	7275.41	8.79%	1088	1966.71	1.07%
(6,12]	4588	18673.85	22.56%	2650	12331.47	6.71%
(12,18]	4363	26154.39	31.60%	3891	23183.29	12.61%
(18,24]	4159	30612.87	36.99%	5495	41918.69	22.80%
(24,30]	5	44.80	0.05%	5352	50558.47	27.50%
(30,36]	--	--	--	4922	51595.68	28.06%
(36,42]	--	--	--	162	1941.50	1.06%
(42,48]	--	--	--	27	372.96	0.20%
	16632	82761.33	100.00%	23587	183868.78	100.00%

9

12

	3689	19162.68	23.15%	5350	43583.10	23.70%
	3813	17725.61	21.42%	5310	39501.39	21.48%



/ 30 = 30 - 6
 45.37%
 7 1.83%

1

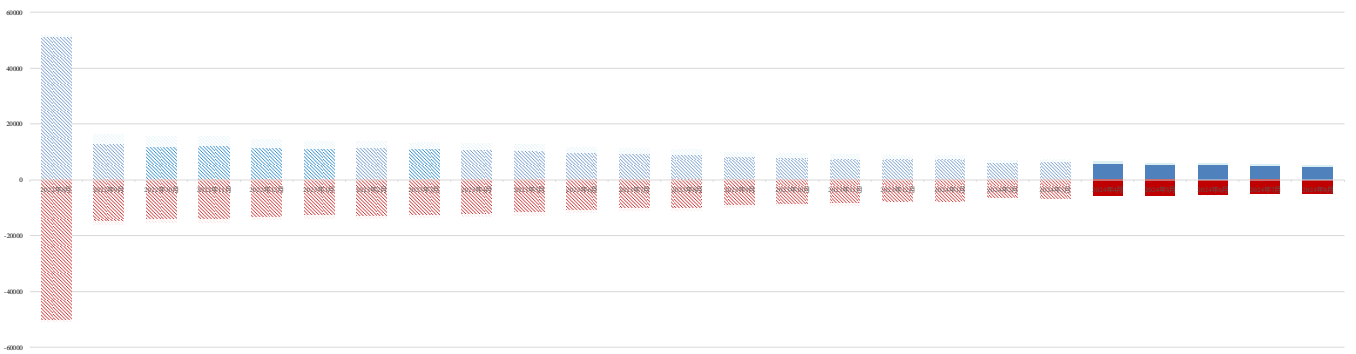
2

1 C 82761.33 0.02 28.22% 22
 44.87

14

	2.02%	3.82%	/	29.54%	-- --	46.15%	10.33%
	45.37%	42.58%		3.26%	42.23%	17.93%	19.00%
	1.83%	7.63%		1.54%	28.22% ⁸	6.59% ⁹	
				--/--/3.20%		1.99%/2.30%/3.20%	
				2024/03/31		2023/03/31	
				2024/04/26		2023/04/26	
				2029/04/26		2029/04/26	
	5.80	1.83%	1.80	2.02%	2.79	45.37%	

15



8

28.22%

9

6.59%

2

1

AAA_{sf}

1.00

16

				AAA _{sf}
	2.02%		45.37%	1.83%
	4		0	--
	5.50		45.00%	--
		1.00		--
	11.13%		24.95%	1.83%

2

17

		3.20%	3.20%+0bps	3.20%	3.20%+0bps
22	1 C				

3

AAA_{sf}

AAA_{sf}

18

AAA_{sf}

		AAA _{sf}	AAA _{sf}	AAA _{sf}
	4486.59	22 1 C	821.89	821.89
		22 1	234.88	234.88
		22 1	--	--
	49633.45	22 1 C	24451.19	24451.19
		22 1	34952.59	28612.10
	0.02	22 1	--	--
	54120.06		60460.55	54120.06



	AAA _{sf}			22	1	C		
28612.10		22	1	22	1	C	117.02%	¹⁰
				2022				22 1 C
	AAA _{sf}							

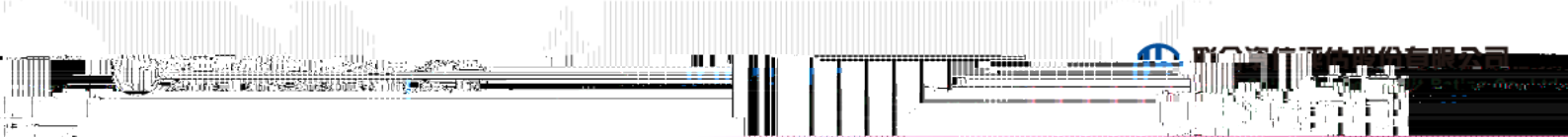
1

	/							
1987	12						1991	4
				2024	3		194.06	
			49.56%					
	2023					55871.16	5.0%	
34075.09		2.4%	51,147.88				4.7%	34,072.95
2.9%	2023		1,646.99				8.4%	
2024							387.70	14.0% 2024 3
		57293.98		2.5%			34820.88	2.2%
52438.22		2.5%			34523.05		1.3%	
			/			/		
“	”	“	”					AI
							2012	
				2024	3			
								/

2

				22	1	C		
								2022
				22	1	C	AAA _{sf}	22 1
22	1	C						

¹⁰ 22 1 C = 22 1 C / 22 1 C



AAA_{sf} AA_{sf} A_{sf} BBB_{sf} BB_{sf} B_{sf} CCC_{sf} CC_{sf} C_{sf} AAA_{sf}

CCC_{sf}

+

AAA _{sf}	
AA _{sf}	
A _{sf}	
BBB _{sf}	
BB _{sf}	
B _{sf}	
CCC _{sf}	
CC _{sf}	
C _{sf}	