2022

2024

联合资信评估股份有限公司

真诚 | 服务 专业 | 尽责 |

www.lhratings.com

信用评级公告

2024 7269

“ 2022 ”“ 2022 ”“ 22 安顺 1 优先 C”的信用等级提升至 AAA_{sf}。

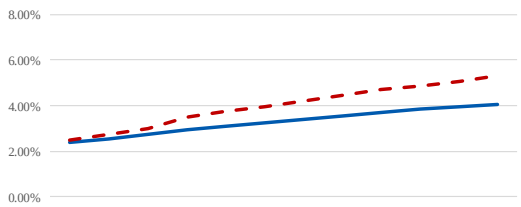
2022

2024

22 1 A	--	8.49	--	46.15%	--	53.85%	--	AAA_{sf}
22 1 B	--	1.90	--	10.33%	--	43.52%	--	AAA_{sf}
22 1 C	2.45	3.30	29.54%	17.93%	70.46%	25.59%	AAA_{sf}	AA^{+}_{sf}
22 1	3.50	3.50	42.23%	19.00%	--	--	NR	NR
	5.94	**17.19**	**71.78%**	**93.41%**	--	--	--	--
	2.34	1.21	28.22%	6.59%	--	--	--	--
[1]	**8.28**	**18.40**	**100.00%**	**100.00%**	--	--	--	--

1. 2 NR

2022



90

90

	2.02%	3.82%
	45.37%	42.58%
	1.83%	7.63%

22 1 C

AAA_{sf}

	2022/08/30
	2029/04/26
	2022 4 30
	2023/04/27 2024/04/26
	2023/03/31
	2024/03/31
	2024/04/26

2022 **22 1 C**

AAA_{sf}

[1] 82761.33 0.02

■ 90+ [2]

5.32% 90+ 4.15%

90 25.25 15.03

■ 82761.33 0.02

28.22% 21.63 22

1 C 44.87

■

	22 1 A	22 1 B	22 1 C	
2023/07/28	AAA_{sf}	AAA_{sf}	AA^{+}_{sf}	
2022/08/05	AAA_{sf}	AA^{+}_{sf}	AA^{-}_{sf}	

22 1 A 22 1 B 22 1 C 2022 08 30

2024 7 29

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010-85679696 010-85679228

2 17 100022

[2] = 90 / *100%

2022 2022 8 30

2024 4 26 22 1 A 22 1 B 22 1 C 4947.59

22 1 A 22 1 B 22 1 C 8548.82 25.91% 22

1 3320.97

1

	22 1 A		22 1 B		22 1 C		22 1	
2022/08/30~2023/04/26	146078.86	1938.39	--	286.15	--	691.46	--	1218.07
2023/05/26	12375.59	138.90	--	35.92	--	86.79	--	172.37
2023/06/26	11835.75	122.61	--	37.12	--	89.69	--	178.11
2023/07/26	11036.95	99.30	--	35.92	--	86.79	--	172.37
2023/08/28	10512.58	83.95	--	37.12	--	89.69	--	178.11
2023/09/26	10195.19	66.19	--	37.12	--	89.69	--	178.11
2023/10/26	9209.05	47.38	--	35.92	--	86.79	--	172.37
2023/11/27	8908.98	33.39	--	37.12	--	89.69	--	178.11
2023/12/26	8560.40	17.74	--	35.92	--	86.79	--	172.37
2024/01/26	2286.67	3.86	5924.12	37.12	--	89.69	--	178.11
2024/02/26	--	--	8065.03	25.54	--	89.69	--	178.11
2024/03/26	--	--	5010.85	9.16	1679.67	83.90	--	166.62
2024/04/26	--	--	--	--	6869.15	85.12	--	178.11
	231000.00	**2551.71**	**19000.00**	**650.09**	**8548.82**	**1745.79**	**0.00**	**3320.97**

2

1

2024 3 31 82761.33 16628 16632 19.88 31.64 25.25 15.03

3

	82761.33	183868.78
	227723.73	323393.04
	16628	23583
	16632	23587
	46.67	45.13
	15.03	25.25
	31.64	19.88
	15.09%	14.97%

= - 2024/3/31 /365*12 = -

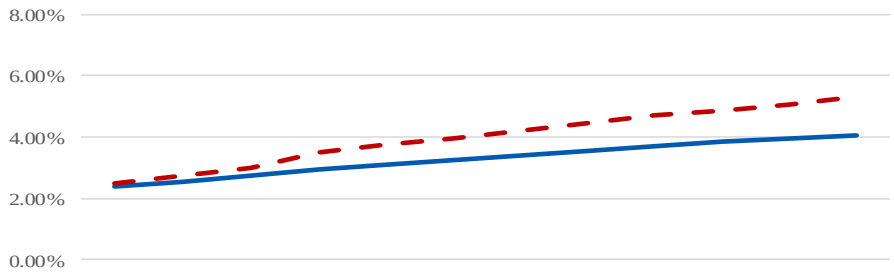
2

30 2362 17132.06 20.70% 5.39% 90+ 5.32% 90+ 4.15%[3] 90

4

	13959	64189.28	77.56%	22261	172631.07	93.89%
(0, 30]	311	1439.98	1.74%	334	2491.59	1.36%
(30, 60]	247	1257.00	1.52%	169	1151.29	0.63%
(60, 90]	137	775.50	0.94%	112	976.01	0.53%
90	1978	15099.56	18.24%	711	6618.82	3.60%
	16632	**82761.33**	**100.00%**	**23587**	**183868.78**	**100.00%**

5



[3] 90+ = 90 / *100%

3

72248.02 [4] 22.72%

4

6

10.00%	887	4393.36	5.31%	1220	10484.93	5.70%
12.00%	1766	11187.50	13.52%	2560	25285.50	13.75%
14.00%	5253	27171.34	32.83%	7660	63259.65	34.40%
15.00%	330	1166.10	1.41%	428	3118.12	1.70%
16.00%	3066	13233.06	15.99%	4256	29681.61	16.14%
17.00%	1	2.04	0.00%	4	14.44	0.01%
18.00%	5319	25554.84	30.88%	7438	51874.29	28.21%
18.50%	10	53.10	0.06%	21	150.24	0.08%
	16632	**82761.33**	**100.00%**	**23587**	**183868.78**	**100.00%**

6

8

(12, 24]	136	442.85	0.54%	2086	7728.73	4.20%
(24, 36]	104	448.29	0.54%	4633	28526.76	15.51%
36 以上	16392	81870.19	98.92%	16868	147613.30	80.28%
	16632	**82761.33**	**100.00%**	**23587**	**183868.78**	**100.00%**

7

9

(0, 6]	--	--	--	59	683.71	0.37%
(6,12]	--	--	--	1558	15594.35	8.48%
(12,18]	--	--				

10

[0,6]	3517	7275.41	8.79%	1088	1966.71	1.07%
(6,12]	4588	18673.85	22.56%	2650	12331.47	6.71%
(12,18]	4363	26154.39	31.60%	3891	23183.29	12.61%
(18,24]	4159	30612.87	36.99%	5495	41918.69	22.80%
(24,30]	5	44.80	0.05%	5352	50558.47	27.50%
(30,36]	--	--	--	4922	51595.68	28.06%
(36,42]	--	--	--	162	1941.50	1.06%
(42,48]	--	--	--	27	372.96	0.20%
	16632	**82761.33**	**100.00%**	**23587**	**183868.78**	**100.00%**

9

12

	3689	19162.68	23.15%		5350	43583.10	23.70%
	3813	17725.61	21.42%		5310	39501.39	21.48%

30

= 30 - [6]

/ 30

45.37%

[7] 1.83%

1

2

82761.33 0.02 28.22% 22

1 C 44.87

[6] 180

[7]

1

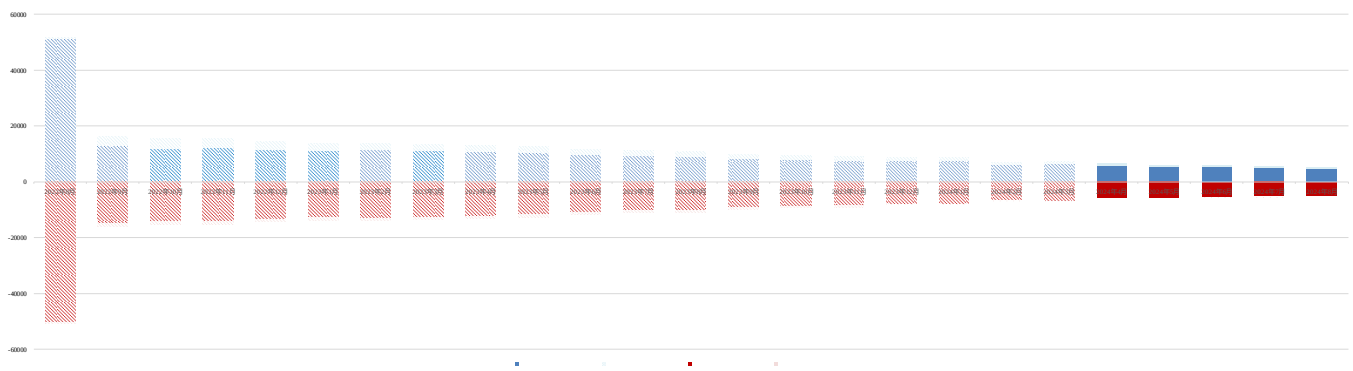
14

	2.02%	3.82%	/	-- -- 29.54% 42.23% 28.22%[8]	46.15% 10.33% 17.93% 19.00% 6.59%[9]
	45.37%	42.58%		3.26%	3.26%
	1.83%	7.63%		1.54%	1.54%
				--/--/3.20%	1.99%/2.30%/3.20%
				2024/03/31	2023/03/31
				2024/04/26	2023/04/26
				2029/04/26	2029/04/26

1.80 2.02% 2.79 45.37%

5.80 1.83%

15



8 28.22%

9 6.59%

2

1

AAA_{sf}

1.00

16

	AAA_{sf}		
	2.02%	45.37%	1.83%
	4	0	--
	5.50	45.00%	--
	1.00		--
	11.13%	**24.95%**	**1.83%**

2

17

22 1 C	3.20% 3.20%+0bps	3.20% 3.20%+0bps

3

AAA_{sf}

AAA_{sf}

18 AAA_{sf}

			821.89	821.89
	4486.59	22 1 C	234.88	234.88
		22 1	--	--
	49633.45	22 1 C	24451.19	24451.19
		22 1	34952.59	28612.10
	0.02	22 1	--	--
	54120.06		**60460.55**	**54120.06**

AAA$_{sf}$ 22 1 C

28612.10 22 1 22 1 C 117.02% [10]

2022 22 1 C

AAA$_{sf}$

1

/

1987 12 1991 4

2024 3 194.06

49.56%

2023 55871.16 5.0%

34075.09 2.4% 51,147.88 4.7% 34,072.95

2.9% 2023 1,646.99 8.4%

2024 387.70 14.0% 2024 3

57293.98 2.5% 34820.88 2.2%

52438.22 2.5% 34523.05 1.3%

/ /

“ ” “ ”

AI

2012

2024 3

/

2

22 1 C

2022

22 1 C AAA$_{sf}$ 22 1

22 1 C

[10] 22 1 C = 22 1 C / 22 1 C

AAA_{sf} AA_{sf} A_{sf} BBB_{sf} BB_{sf} B_{sf} CCC_{sf} CC_{sf} C_{sf} AAA_{sf}

CCC_{sf} +

AAA_{sf}	
AA_{sf}	
A_{sf}	
BBB_{sf}	
BB_{sf}	
B_{sf}	
CCC_{sf}	
CC_{sf}	
C_{sf}	